

COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 3434 COLWELL AVENUE · SUITE 200 · TAMPA, FLORIDA 33614

COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

**BOARD OF SUPERVISORS' MEETING
MAY 12, 2015**

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT
AGENDA
MAY 12, 2015 at 6:00 p.m.**

Covington Park Clubhouse
6806 Covington Garden Drive
Apollo Beach, FL 33572

District Board of Supervisors	Rick Reidt William D. Watts William Irwin Lynn Ann Berner Alan Untracht	Chairman Vice Chairman Assistant Secretary Assistant Secretary Assistant Secretary
District Manager	Joseph Roethke	Rizzetta & Company, Inc.
District Counsel	Biff Craine	Petitt Worrell Craine Wolfe, LLC
Interim District Engineer	Tim Plate	Heidt Design, LLC

All Cellular phones and pagers must be turned off during the meeting.

The District Agenda is comprised of five different sections:

The meeting will begin promptly at **6:00 p.m.** with the first section which is called **Audience Comments**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING.** The second section is called **Business Administration**. The Business Administration section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The third section is called **Staff Reports**. This section allows the District Manager, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The fourth section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 933-5571 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 933-5571, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT
Budget Proposal Packet for Fiscal Year 2015/2016

The following are enclosed in this Budget Proposal Packet:

- Proposed General Fund Budget & Debt Service Fund Budget worksheets for Fiscal Year 2015/2016.
- Assessment Charts from current Fiscal Year and Assessment Charts for Fiscal Year 2015/2016 if budgeted were to be adopted as proposed.
- General Fund Budget, Enterprise Fund Budget & Debt Service Fund Budget Account Category Description for Fiscal Year 2015/2016.

THE BUDGET PROPOSAL PACKET FOR FISCAL YEAR 2015/2016 IS SIMPLY A PROPOSED BUDGET AND PROPOSED LEVEL OF ASSESSMENTS WHICH ARE DONE AS PART OF THE BUDGET PROCESS. THESE ARE NOT FINAL AND SHOULD NOT BE CONSTRUED AS FINAL, UNTIL AFTER THE BOARD OF SUPERVISORS HAS HELD A PUBLIC HEARING ON THE BUDGET AND ADOPTED THE FINAL BUDGET AND LEVIED ASSESSMENTS.

Proposed Budget
Covington Park Community Development District
General Fund
Fiscal Year 2015/2016

	Chart of Accounts Classification	Actual YTD through 03/31/15	Projected Annual Totals 2014/2015	Annual Budget for 2014/2015	Projected Budget variance for 2014/2015	Budget for 2015/2016	Budget Increase (Decrease) vs 2014/2015	Comments
8	REVENUES							
18	Interest Earnings							
19	Interest Earnings	\$ 163	\$ 326	\$ 500	\$ (174)	\$ 250	\$ (250)	reduce to match actuals
20	Special Assessments							
21	Tax Roll*	\$ 782,311	\$ 782,311	\$ 782,288	\$ 23	\$ 782,288	\$ -	
27	Other Miscellaneous Revenues							
30	Miscellaneous Revenues	\$ 533	\$ 533	\$ -	\$ 533	\$ -	\$ -	
34	Facilities Rentals	\$ 2,393	\$ 4,786	\$ 2,500	\$ 2,286	\$ 2,500	\$ -	
37								
38	TOTAL REVENUES	\$ 785,400	\$ 787,956	\$ 785,288	\$ 2,668	\$ 785,038	\$ (250)	
39								
40	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	for Monarch pool resurfacing
41								
42	TOTAL REVENUES AND BALANCE FORWARD	\$ 785,400	\$ 787,956	\$ 785,288	\$ 2,668	\$ 825,038	\$ 39,750	
43								
46	EXPENDITURES - ADMINISTRATIVE							
47								
48	Legislative							
49	Supervisor Fees	\$ 6,000	\$ 12,000	\$ 17,000	\$ (5,000)	\$ 17,000	\$ -	
50	Financial & Administrative							
51	Administrative Services	\$ 4,050	\$ 8,100	\$ 8,100	\$ -	\$ 5,400	\$ (2,700)	
52	District Management	\$ 15,750	\$ 31,500	\$ 31,500	\$ -	\$ 32,600	\$ 1,100	
53	District Engineer	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 2,500	\$ -	
54	Disclosure Report	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ -	
55	Trustees Fees	\$ 5,487	\$ 5,487	\$ 5,500	\$ (13)	\$ 5,500	\$ -	
57	Financial Consulting Services	\$ 7,750	\$ 10,500	\$ 10,500	\$ -	\$ 10,000	\$ (500)	
58	Accounting Services	\$ 7,950	\$ 15,900	\$ 15,900	\$ -	\$ 18,000	\$ 2,100	
59	Auditing Services	\$ 3,000	\$ 3,700	\$ 3,700	\$ -	\$ 3,900	\$ 200	contract amount (last year of contract)
60	Arbitrage Rebate Calculation	\$ -	\$ 650	\$ 650	\$ -	\$ 650	\$ -	
65	Public Officials Liability Insurance	\$ 4,862	\$ 4,862	\$ 5,580	\$ (718)	\$ 5,580	\$ -	actual + 15%
66	Legal Advertising	\$ 153	\$ 306	\$ 500	\$ (194)	\$ 500	\$ -	
67	Bank Fees	\$ 30	\$ 60	\$ 50	\$ 10	\$ 50	\$ -	
68	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	
69	Miscellaneous Fees	\$ 25	\$ 50	\$ 500	\$ (450)	\$ 500	\$ -	pool permits
72	Website Fees & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 2,280	\$ 2,280	monthly maintenance + email services
73	Legal Counsel							
74	District Counsel	\$ 1,598	\$ 3,196	\$ 5,000	\$ (1,804)	\$ 5,000	\$ -	
79								
80	Administrative Subtotal	\$ 58,830	\$ 98,486	\$ 109,155	\$ (10,669)	\$ 111,635	\$ 2,480	
81								
82	EXPENDITURES - FIELD OPERATIONS							
83								
84	Law Enforcement							
85	Deputy	\$ 14,649	\$ 29,298	\$ 35,000	\$ (5,702)	\$ 35,000	\$ -	HCSO hourly increase
87	Security Operations							
88	Security Services and Patrols	\$ 9,339	\$ 18,678	\$ 15,000	\$ 3,678	\$ 20,000	\$ 5,000	possible increase?
96	Electric Utility Services							
97	Utility Services	\$ 20,596	\$ 41,192	\$ 43,000	\$ (1,808)	\$ 43,000	\$ -	
98	Street Lights	\$ 4,199	\$ 4,199	\$ 4,199	\$ -	\$ 4,199	\$ -	
99	Utility - Recreation Facilities	\$ 9,924	\$ 19,848	\$ 22,000	\$ (2,152)	\$ 22,000	\$ -	
105	Garbage/Solid Waste Control Services							
106	Garbage - Recreation Facility	\$ 1,091	\$ 2,182	\$ 2,000	\$ 182	\$ 2,000	\$ -	
109	Water-Sewer Combination Services							
110	Utility Services	\$ 5,354	\$ 10,708	\$ 10,000	\$ 708	\$ 10,000	\$ -	
117	Stormwater Control							
118	Stormwater Assessment	\$ -	\$ 3,295	\$ 3,000	\$ 295	\$ 3,000	\$ -	used for SWFWMD permit renewal
119	Aquatic Maintenance	\$ 10,890	\$ 21,780	\$ 21,900	\$ (120)	\$ 21,900	\$ -	Remson contract, includes ponds and fountains
120	Fountain Service Repairs & Maintenance	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ 1,500	\$ (3,500)	routine maintenance is included in line 120
121	Lake/Pond Bank Maintenance	\$ -	\$ -	\$ 10,000	\$ (10,000)	\$ 8,000	\$ (2,000)	potential erosion repairs
122	Wetland Monitoring & Maintenance	\$ 14,755	\$ 29,510	\$ 25,000	\$ 4,510	\$ 4,000	\$ (21,000)	Brazilian Pepper removal and maintenance
124	Aquatic Plant Replacement	\$ 573	\$ 1,146	\$ 2,000	\$ (854)	\$ 2,000	\$ -	
131	Other Physical Environment							
136	General Liability Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
137	Property Insurance	\$ 14,704	\$ 14,704	\$ 20,200	\$ (5,496)	\$ 17,000	\$ (3,200)	liability and property insurance, current + 15%
140	Entry & Walls Maintenance	\$ -	\$ -	\$ 500	\$ (500)	\$ 500	\$ -	
141	Landscape Maintenance	\$ 66,497	\$ 132,994	\$ 139,514	\$ (6,520)	\$ 144,500	\$ 4,986	contract amount (landscape, irrigation, pest control)
142	Ornamental Lighting & Maintenance	\$ 9,234	\$ 18,468	\$ 7,285	\$ 11,183	\$ 7,285	\$ -	
143	Well Maintenance	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ 5,000	\$ -	
144	Clock Tower Maintenance	\$ 3,570	\$ 7,140	\$ 2,000	\$ 5,140	\$ 2,000	\$ -	
148	Holiday Decorations	\$ 1,394	\$ 2,788	\$ 1,000	\$ 1,788	\$ 1,000	\$ -	
150	Irrigation Repairs	\$ 2,959	\$ 5,918	\$ 7,500	\$ (1,582)	\$ 7,500	\$ -	increase to match actuals
151	Landscape - Mulch	\$ 23,280	\$ 23,280	\$ 22,200	\$ 1,080	\$ 23,280	\$ 1,080	one top dressing (\$38,850 for both)
153	Landscape - Fertilizer	\$ 11,267	\$ 22,534	\$ 26,250	\$ -	\$ 26,250	\$ -	contract amount
154	Landscape - Annuals	\$ 4,050	\$ 16,200	\$ 19,800	\$ -	\$ 16,200	\$ (3,600)	4 rotations at \$4,050 each
155	Landscape Replacement Plants, Shrubs, Trees	\$ 3,425	\$ 6,850	\$ 10,000	\$ (3,150)	\$ 11,140	\$ 1,140	

Budget Template
Covington Park Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2004A	Series 2005	Budget for 2015/2016
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$ 160,753.61	\$ 342,394.36	\$ 503,147.96
TOTAL REVENUES	\$ 160,753.61	\$ 342,394.36	\$ 503,147.96
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			0
Debt Service Obligation	\$ 160,753.61	\$ 342,394.36	\$ 503,147.96
Administrative Subtotal	\$ 160,753.61	\$ 342,394.36	\$ 503,147.96
TOTAL EXPENDITURES	\$ 160,753.61	\$ 342,394.36	\$ 503,147.96
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0

Hillsborough County Collection Costs and Early Payment Discounts: 8.0%

Gross assessments \$ **546,899.96**

Notes:

Tax Roll Collection Costs for Hillsborough County are 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

Covington Park Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$782,288.00
Hillsborough County 8% Collection Cost:	\$68,025.04
2015/2016 Total:	<u>\$850,313.04</u>

2014/2015 O&M Budget	\$782,288.00
2015/2016 O&M Budget	\$782,288.00

Total Difference:	<u><u>\$0.00</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - SF 35' (2004)	\$369.71	\$369.71	\$0.00	0.00%
Operations/Maintenance - SF 35'	\$573.08	\$573.08	\$0.00	0.00%
Total	\$942.79	\$942.79	\$0.00	0.00%
Debt Service - SF 55' (2004)	\$495.41	\$495.41	\$0.00	0.00%
Operations/Maintenance - SF 55'	\$767.93	\$767.93	\$0.00	0.00%
Total	\$1,263.34	\$1,263.34	\$0.00	0.00%
Debt Service - SF 60' (2004)	\$532.38	\$532.38	\$0.00	0.00%
Operations/Maintenance - SF 60'	\$825.24	\$825.24	\$0.00	0.00%
Total	\$1,357.62	\$1,357.62	\$0.00	0.00%
Debt Service - SF 70' (2004)	\$613.72	\$613.72	\$0.00	0.00%
Operations/Maintenance - SF 70'	\$951.31	\$951.31	\$0.00	0.00%
Total	\$1,565.03	\$1,565.03	\$0.00	0.00%
Debt Service - SF 40' (2005)	\$370.01	\$370.01	\$0.00	0.00%
Operations/Maintenance - SF 40'	\$573.08	\$573.08	\$0.00	0.00%
Total	\$943.09	\$943.09	\$0.00	0.00%
Debt Service - SF 50' (2005)	\$497.01	\$497.01	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$767.93	\$767.93	\$0.00	0.00%
Total	\$1,264.94	\$1,264.94	\$0.00	0.00%
⁽¹⁾ Debt Service - SF 50' (2005)	\$107.96	\$107.96	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$767.93	\$767.93	\$0.00	0.00%
Total	\$875.89	\$875.89	\$0.00	0.00%
Debt Service - SF 60' (2005)	\$534.01	\$534.01	\$0.00	0.00%
Operations/Maintenance - SF 60'	\$825.24	\$825.24	\$0.00	0.00%
Total	\$1,359.25	\$1,359.25	\$0.00	0.00%
Debt Service - SF 70' (2005)	\$613.02	\$613.02	\$0.00	0.00%
Operations/Maintenance - SF 70'	\$951.31	\$951.31	\$0.00	0.00%
Total	\$1,564.33	\$1,564.33	\$0.00	0.00%

⁽¹⁾ One Single Family 50' lot has prepaid a portion of their Series 2005 debt service.

COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET
COLLECTION COSTS @ 8.0%
TOTAL O&M ASSESSMENT

\$782,288.00
\$68,025.04
\$850,313.04

LOT SIZE	UNITS ASSESSED ⁽¹⁾			ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT			
	O&M	DEBT SERVICE		EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	SERIES 2004A DEBT SERVICE ASSESSMENT	SERIES 2005 DEBT SERVICE ASSESSMENT	O&M	2004A DEBT SERVICE ⁽³⁾	2005 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
		2004A ⁽²⁾	2005 ⁽²⁾										
SF 35'	172	171		1.00	172.00	11.59%	\$98,569.74	\$63,220.41	\$0.00	\$0	\$0	\$0	\$942.79
SF 55'	101	101		1.34	135.34	9.12%	\$77,560.63	\$50,036.41	\$0.00	\$573.08	\$369.71		\$1,263.34
SF 60' (2004)	44	44		1.44	63.36	4.27%	\$36,310.34	\$23,424.72	\$0.00	\$767.93	\$495.41		\$1,357.62
SF 70' (2004)	62	62		1.66	102.92	6.94%	\$58,981.38	\$38,050.64	\$0.00	\$825.24	\$532.38		\$1,565.03
SF 40'	329		326	1.00	329.00	22.17%	\$188,543.29	\$0.00	\$120,623.26	\$573.08		\$370.01	\$943.09
SF 50'	320		319	1.34	428.80	28.90%	\$245,736.66	\$0.00	\$158,546.19	\$767.93		\$497.01	\$1,264.94
SF 50' ⁽⁵⁾	1		1	1.34	1.34	0.09%	\$767.93	\$0.00	\$107.96	\$767.93		\$107.96	\$875.89
SF 60' (2005)	89		89	1.44	128.16	8.64%	\$73,445.92	\$0.00	\$47,526.89	\$825.24		\$534.01	\$1,359.25
SF 70' (2005)	74		74	1.66	122.84	8.28%	\$70,397.14	\$0.00	\$45,363.48	\$951.31		\$613.02	\$1,564.33
	<u>1192</u>	<u>378</u>	<u>809</u>		<u>1483.76</u>	<u>100.00%</u>	<u>\$850,313.04</u>	<u>\$174,732.18</u>	<u>\$372,167.78</u>				
LESS: Hillsborough County Collection Costs and Early Payment Discounts							<u>(\$68,025.04)</u>	<u>(\$13,978.57)</u>	<u>(\$29,773.42)</u>				
Net Revenue to be Collected							<u>\$782,288.00</u>	<u>\$160,753.61</u>	<u>\$342,394.36</u>				

(1) Reflects one (1) Series 2004A prepayment; one (1) partial Series 2005 prepayment, and four (4) Series 2005 prepayments.

(2) Reflects the number of total lots with Series 2004A & 2005 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2004A & 2005 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

(4) Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(5) One Single Family 50' lot has prepaid a portion of their long term debt service.

GENERAL FUND BUDGET & ENTERPRISE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Operations & Maintenance Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second is for lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Miscellaneous

The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

ADMINISTRATIVE

Legislative

Supervisor Fees

The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Financial and Administrative

Administrative Services

The District will incur expenditures for the day to today operation of District matters. These items include but are not limited to mailing and preparation of agenda packages, overnight deliveries, facsimiles and long distance phone calls.

Also, each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8). Finally, this line item also includes a cost for the storage of all the District's official records, supplies and files.

District Manager

The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day administrative needs. The cost to maintain the minutes of all Board meetings, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

Disclosure Report

The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees

The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Financial Consulting Services

The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses. Also, additional financial consulting services include, but are not limited to responding to bondholder questions, prepayment analysis, long term pay-offs and true-up analysis. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services

The District has contracted for maintenance of accounting records. These services include, but are not limited to accounts payable, accounts receivable and preparation of financial reports for the district. This also includes all preparations necessary for the fiscal year end audits to be done.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation

The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

District Engineer

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Public Officials Liability Insurance

The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees

The District will incur bank service charges during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs, along with other items which may require licenses or permits, etc.

Miscellaneous

The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Legal Counsel

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

FIELD OPERATIONS

Electric Utilities

Electric Utility Services

The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Electric Service-Recreation Facility

The District may budget separately for its recreation and or amenity electric separately.

Street Lights

The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Garbage/Solid Waste Control

Garbage Collection-Recreation Facility

The District will incur expenditures related to the removal of garbage and solid waste.

Water-Sewer Combination Services

Water Utility Services

The District will incur water/sewer utility expenditures related to district operations.

Stormwater Control

Fountain Service Repairs & Maintenance

The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance

The District may incur expenditures to maintain lake banks, etc for the ponds and lakes within the Districts boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Aquatic Contract

Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Mitigation Monitoring & Maintenance

The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Lake/Pond Repair

Expense related to repair and maintenance for inlet pipes, outfalls and weir structures for the storm water drainage system.

Aquatic Plant Replacement

The expenses related to replacing beneficial aquatic plants, that may or may not have been required by other governmental entities.

Other Physical Environment

General Liability Insurance

The District will incur fees to insure items owned by the District for its general liability needs

Property Casualty Insurance

The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance

The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance

The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs.

Irrigation Repairs & Maintenance

The District will incur expenditures related to the maintenance of the irrigation systems.

Clock Maintenance Contract

Expenses incurred for such things as entry clocks if they exist.

Landscape Replacement

Expenditures related to replacement of turf, trees, shrubs etc.

Miscellaneous Fees

The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Parks & Recreation

Employees-Salaries

The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees P/R Taxes

Expenses related to an employers portion of payroll taxes such as FICA, etc.

Employee-Workers' Comp

Expenses related to Workers' Comp Insurance

Employees-Health Insurance

Expenses related to health insurance coverage for employees if the District elects to over same.

Clubhouse Facility Maintenance

The District may incur expenses to maintain its recreation facilities

Clubhouse Telephone, Fax, Internet

The District may incur telephone, fax and internet expenses related to the recreational facilities.

Clubhouse Office Supplies

The District may have an office in its facilities which require various office related supplies.

Clubhouse Facility Janitorial Service

Expenses related to the cleaning of the facility and related supplies.

Clubhouse Facility Irrigation

The District may wish to budget separately for this item from its other irrigation needs.

Pool/Water Park/Fountain Repairs and Maintenance

Expenses related to the repair and maintenance of swimming pools and other water features to include service contracts, repair and replacement

Security System

The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous

Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs

Expense related to any facilities such as tennis, basketball etc.

Law Enforcement

Off Duty Deputy Services

The District may wish to contract with the local police agency to provide security for the District.

Security Operations

Security Contract

The District may incur expenses for providing security at entries, neighborhood patrols etc.

Contingency

Miscellaneous Contingency

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Capital Reserve

Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

DEBT SERVICE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Debt Service Assessments

The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES:

ADMINISTRATIVE

Financial and Administrative

Bank Fees

The District may incur bank service charges during the year.

Interest Payment

The District may incur interest payments on the debt related to its various bond issues.

Principal Payment

This would be the portion of the payment to satisfy the repayment of the bond issue debt.