



Rizzetta & Company

Covington Park Community Development District

**Financial Statements
(Unaudited)**

March 31, 2019

Prepared by: Rizzetta & Company, Inc.

covingtonparkcdd.org
rizzetta.com

Covington Park Community Development District

Balance Sheet

As of 3/31/2019

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	245,167	0	0	0	245,167	0	0
Investments	416,379	0	927,105	2,806,142	4,149,626	0	0
Investments - Reserves	0	294,473	0	0	294,473	0	0
Accounts Receivable	33,695	0	24,311	0	58,006	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	8,974	0	0	0	8,974	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available - Debt Service	0	0	0	0	0	0	951,416
Amount To Be Provided-Debt Service	0	0	0	0	0	0	6,938,584
Fixed Assets	0	0	0	0	0	3,752,754	0
Total Assets	704,215	294,473	951,416	2,806,142	4,756,246	3,752,754	7,890,000
Liabilities							
Accounts Payable	24,572	0	0	0	24,572	0	0
Accrued Expenses Payable	22,579	0	0	0	22,579	0	0
Sales Tax Payable	21	0	0	0	21	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	0	7,890,000
Total Liabilities	47,171	0	0	0	47,171	0	7,890,000
Fund Equity & Other Credits							
Beginning Fund Balance	198,729	248,323	428,122	2,909,918	3,785,092	3,752,754	0
Net Change in Fund Balance	458,315	46,149	523,294	(103,776)	923,982	0	0
Total Fund Equity & Other Credits	657,043	294,473	951,416	2,806,142	4,709,074	3,752,754	0
Total Liabilities & Fund Equity	704,215	294,473	951,416	2,806,142	4,756,246	3,752,754	7,890,000

See Notes to Unaudited Financial Statements

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	250	125	1,487	1,362	(494.84)%
Special Assessments					
Tax Roll	836,727	836,727	841,955	5,228	(0.62)%
Other Miscellaneous Revenues					
Pool Access Revenue	500	250	370	120	26.05%
Facilities Rentals	3,200	1,600	2,407	807	24.77%
Miscellaneous Revenue	0	0	1,300	1,300	0.00%
Total Revenues	840,677	838,702	847,519	8,817	(0.81)%
Expenditures					
Legislative					
Supervisors Fees	18,000	9,000	6,800	2,200	62.22%
Financial & Administrative					
Administrative Services	5,800	2,900	2,900	0	50.00%
District Management	39,000	19,500	19,981	(481)	48.76%
District Engineer	5,000	2,500	5,558	(3,057)	(11.15)%
Disclosure Report	100	50	0	50	100.00%
Trustees Fees	5,000	3,143	3,143	0	37.14%
Financial & Revenue Collections	5,250	2,625	2,625	0	50.00%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Accounting Services	22,000	11,000	11,000	0	50.00%
Auditing Services	3,500	3,500	1,500	2,000	57.14%
Arbitrage Rebate Calculation	500	250	0	250	100.00%
Public Official Liability	3,000	3,000	2,750	250	8.33%
Insurance					
Legal Advertising	1,500	750	1,734	(984)	(15.56)%
Bank Fees	500	250	72	178	85.64%
Dues, Licenses & Fees	175	175	2,295	(2,120)	(1,211.32)%
Website Hosting, Maintenance, Backup	2,280	1,140	1,140	0	50.00%
Legal Counsel					
District Counsel	7,000	3,500	2,488	1,012	64.46%
Security Operations					
Security Services and Patrols	45,000	22,500	8,019	14,481	82.18%
Electric Utility Services					
Utility Services	45,000	22,500	24,972	(2,472)	44.50%
Utility - Recreation Facilities	10,000	5,000	2,264	2,736	77.36%
Street Lights	4,700	2,350	3,147	(797)	33.03%

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,000	1,000	1,401	(401)	29.97%
Water-Sewer Combination Services					
Utility Services	6,500	3,250	2,048	1,202	68.49%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	5,000	1,459	3,541	85.41%
Aquatic Maintenance	26,900	13,450	12,970	480	51.78%
Other Physical Environment					
Field Operations	7,800	3,900	3,900	0	50.00%
Property Insurance	12,722	12,722	12,722	0	0.00%
Entry & Walls Maintenance	1,500	750	0	750	100.00%
Landscape Maintenance	150,000	75,000	79,901	(4,901)	46.73%
Irrigation Repairs	6,000	3,000	3,104	(104)	48.27%
Ornamental Lighting & Maintenance	3,500	1,750	1,270	480	63.71%
Holiday Decorations	1,500	1,500	611	889	59.24%
Clock Tower Maintenance	500	250	555	(305)	(11.00)%
Landscape - Mulch	25,000	12,500	11,700	800	53.20%
Landscape - Fertilizer	26,250	13,125	13,887	(762)	47.09%
Landscape - Annuals	12,500	6,250	8,100	(1,850)	35.20%
Landscape Replacement Plants, Shrubs, Trees	30,000	15,000	19,384	(4,384)	35.38%
Parks & Recreation					
Employee - Salaries	123,000	61,500	56,840	4,660	53.78%
Employee - P/R Taxes	15,000	7,500	4,484	3,016	70.10%
Employee - Workers' Comp	5,000	2,500	0	2,500	100.00%
Employee - ADP Fees	3,500	1,750	423	1,327	87.92%
Employee - Health	17,500	8,750	3,100	5,650	82.28%
Maintenance & Repair	23,000	11,500	14,391	(2,891)	37.42%
Telephone, Fax, Internet	7,000	3,500	3,790	(290)	45.86%
Pool Service Contract	20,000	10,000	4,762	5,238	76.19%
Fitness Equipment Maintenance & Repairs	10,000	5,000	1,053	3,947	89.47%
Vehicle Maintenance	500	250	115	135	77.00%
Facility A/C & Heating Maintenance & Repair	5,000	2,500	2,153	348	56.95%
Computer Support, Maintenance & Repair	750	375	0	375	100.00%

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Pool Repairs	5,000	2,500	1,543	957	69.13%
Pool Permits	750	375	0	375	100.00%
Wildlife Management Services	2,000	1,000	316	684	84.20%
Office Supplies	6,500	3,250	2,001	1,249	69.20%
Management Contract	16,800	8,400	8,400	0	50.00%
Furniture Repair/Replacement	1,500	750	150	600	90.00%
Athletic/Park Court/Field Repairs	1,500	750	289	461	80.73%
Security System Monitoring & Maintenance	6,200	3,100	4,748	(1,648)	23.41%
Contingency					
Miscellaneous Contingency	18,950	9,475	0	9,475	100.00%
Total Expenditures	<u>840,677</u>	<u>434,055</u>	<u>389,204</u>	<u>44,851</u>	<u>53.70%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>404,647</u>	<u>458,315</u>	<u>53,667</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>404,647</u>	<u>458,315</u>	<u>53,667</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	198,729	198,729	0.00%
Fund Balance, End of Period	<u>0</u>	<u>404,647</u>	<u>657,043</u>	<u>252,396</u>	<u>0.00%</u>

Covington Park Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,914	1,914	0.00%
Special Assessments				
Tax Roll	62,000	62,000	0	0.00%
Total Revenues	<u>62,000</u>	<u>63,914</u>	<u>1,914</u>	<u>3.09%</u>
Expenditures				
Contingency				
Capital Reserve	62,000	17,765	44,235	71.34%
Total Expenditures	<u>62,000</u>	<u>17,765</u>	<u>44,235</u>	<u>71.35%</u>
Excess of Revenue Over (Under) Expenditures	0	46,149	46,149	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	46,149	46,149	0.00%
Fund Balance, Beginning of Period	0	248,323	248,323	0.00%
Fund Balance, End of Period	<u>0</u>	<u>294,473</u>	<u>294,473</u>	<u>0.00%</u>

Covington Park Community Development District

Statement of Revenues and Expenditures
 200 - Debt Service Fund--Series 2015 A1-A2
 From 10/1/2018 Through 3/31/2019
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	666	666	0.00%
Special Assessments				
Tax Roll	503,525	506,455	2,930	0.58%
Total Revenues	<u>503,525</u>	<u>507,121</u>	<u>3,596</u>	<u>0.71%</u>
Expenditures				
Debt Service				
Interest	198,525	101,931	96,594	48.65%
Principal	305,000	0	305,000	100.00%
Total Expenditures	<u>503,525</u>	<u>101,931</u>	<u>401,594</u>	<u>79.76%</u>
Excess of Revenue Over (Under) Expenditures	0	405,190	405,190	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	405,190	405,190	0.00%
Fund Balance, Beginning of Period	0	326,491	326,491	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>731,681</u></u>	<u><u>731,681</u></u>	<u><u>0.00%</u></u>

Covington Park Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2018

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,294	1,294	0.00%
Special Assessments				
Tax Roll	144,921	145,764	843	0.58%
Total Revenues	<u>144,921</u>	<u>147,058</u>	<u>2,137</u>	<u>1.47%</u>
Expenditures				
Debt Service				
Interest	94,921	28,954	65,967	69.49%
Principal	50,000	0	50,000	100.00%
Total Expenditures	<u>144,921</u>	<u>28,954</u>	<u>115,967</u>	<u>80.02%</u>
Excess of Revenue Over (Under) Expenditures	0	118,104	118,104	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	118,104	118,104	0.00%
Fund Balance, Beginning of Period	0	101,631	101,631	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>219,735</u></u>	<u><u>219,735</u></u>	<u><u>0.00%</u></u>

Covington Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2015

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,036	1,036	0.00%
Total Revenues	<u>0</u>	<u>1,036</u>	<u>1,036</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	124,926	(124,926)	0.00%
Total Expenditures	<u>0</u>	<u>124,926</u>	<u>(124,926)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(123,891)</u>	<u>(123,891)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(123,891)</u>	<u>(123,891)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	732,825	732,825	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>608,934</u></u>	<u><u>608,934</u></u>	<u><u>0.00%</u></u>

Covington Park Community Development District
Statement of Revenues and Expenditures
302 - Capital Projects Fund--Series 2018
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	20,115	20,115	0.00%
Total Revenues	<u>0</u>	<u>20,115</u>	<u>20,115</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	20,115	20,115	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	20,115	20,115	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	2,177,093	2,177,093	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,197,208</u></u>	<u><u>2,197,208</u></u>	<u><u>0.00%</u></u>

Covington Park Community Development District
Investment Summary
March 31, 2019

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2019</u>
The Bank of Tampa	Money Market Account	\$ 134,690
The Bank of Tampa ICS Program		
First National Bank of Omaha	Money Market Account	245,417
United Bank	Money Market Account	36,272
	Total General Fund Investments	\$ 416,379
The Bank of Tampa ICS - Capital Reserve		
NexBank	Money Market Account	\$ 245,329
United Bank	Money Market Account	49,144
	Total Reserve Fund Investments	\$ 294,473
US Bank S2015A1-A2 Reserve	First American Treasury Obligation Fund Class Z	\$ 201,133
US Bank S2015A1 Prepayment	First American Treasury Obligation Fund Class Z	4
US Bank S2015A2 Prepayment	First American Treasury Obligation Fund Class Z	1,626
US Bank S2015A1-A2 Revenue	First American Treasury Obligation Fund Class Z	510,040
US Bank S2018 - Interest	First American Treasury Obligation Fund Class Z	145
US Bank S2018 - Reserve	First American Treasury Obligation Fund Class Z	73,286
US Bank S2018 - Revenue	First American Treasury Obligation Fund Class Z	140,871
	Total Debt Service Fund Investments	\$ 927,105
US Bank S2015A1-A2 Construction	First American Treasury Obligation Fund Class Z	\$ 608,934
US Bank S2018 - Construction	First American Treasury Obligation Fund Class Z	2,178,995
US Bank S2018 - Cost of Issuance	First American Treasury Obligation Fund Class Z	18,213
	Total Capital Project Fund Investments	\$ 2,806,142

Covington Park Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Hillsborough County Tax Collector	FY18-19	<u>33,694.77</u>
		Total 001 - General Fund	33,694.77

Covington Park Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2015 A1-A2

From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Hillsborough County Tax Collector	FY18-19	<u>18,878.04</u>
		Total 200 - Debt Service Fund--Series 2015 A1-A2	18,878.04

Covington Park Community Development District

Summary A/R Ledger

202 - Debt Service Fund--Series 2018

From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Hillsborough County Tax Collector	FY18-19	<u>5,433.34</u>
		Total 202 - Debt Service Fund--Series 2018	5,433.34
			<u>58,006.15</u>
Report Balance			<u><u>58,006.15</u></u>

Covington Park Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2019

001 - General Fund

From 3/1/2019 Through 3/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Frontier Florida LLC	3/16/2019	813-672-9423 03/19	Fios Cable 03/19	305.60
Republic Services # 696	3/17/2019	0696-000794244	6806 Covington Garden Dr 04/19	233.43
BOCC	3/19/2019	3434800000 03/19	7036 Monarch Park Drive 03/19	41.40
BOCC	3/19/2019	8825800000 03/19	7734 Covington Stone Avenue 03/19	12.79
Code Engineered Systems, Inc.	3/19/2019	CPG-001	Roof Repair	4,800.00
A Bales Security Agency, Inc.	3/25/2019	35791	Security Patrol 03/24/19-04/06/19	660.00
Alan Untracht	3/25/2019	AU032519	Board of Supervisors 03/25/19	200.00
Jennifer Van Haren	3/25/2019	JVH032519	Board of Supervisors 03/25/19	200.00
Scott Harrison	3/25/2019	SH032519	Board of Supervisors 03/25/19	200.00
Stephen J Brown	3/25/2019	SB032519	Board of Supervisors 03/25/19	200.00
Tarlese Allen	3/25/2019	TA032519	Board of Supervisors 03/25/19	200.00
Landscape Maintenance Professionals, Inc.	3/26/2019	142459	Mulch Install 03/19	11,700.00
Landscape Maintenance Professionals, Inc.	3/26/2019	142460	Spring Annual Rotation 03/19	4,050.00
Landscape Maintenance Professionals, Inc.	3/26/2019	142461	Tree Removal 03/19	1,768.75
			Total 001 - General Fund	24,571.97
Report Total				24,571.97

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Refunding Bonds, Series 2015A1-A2

Construction Account Activity Through March 31, 2019

Inflows:

Debt Proceeds		\$ 1,108,042.08	
	Total Bond Proceeds:	1,108,042.08	
Interest Earnings		4,876.87	
	Total Inflows:	\$ 1,112,918.95	

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee as of 03/31/19
8/5/2015	COI	Hancock Bank	\$ (30,200.00)	Cleared
8/5/2015	COI	Rizzetta & Company, Inc.	(20,000.00)	Cleared
8/5/2015	COI	MBS Capital Markets LLC	(93,600.00)	Cleared
8/5/2015	COI	Holland and Knight LLP	(4,750.00)	Cleared
8/5/2015	COI	Causey Demgen & Moore PC	(2,250.00)	Cleared
8/5/2015	COI	Petitt Worrell Wolfe Rocha LLC	(12,500.00)	Cleared
8/5/2015	COI	Blalock Walters Attorneys at Law	(5,000.00)	Cleared
8/5/2015	COI	US Bank N.A. Trustee Fees	(5,000.00)	Cleared
8/5/2015	COI	US Bank N.A. Escrow Agent Fees	(500.00)	Cleared
8/5/2015	COI	Adams and Reese LLP	(35,000.00)	Cleared
			Total COI Expenses:	
			(208,800.00)	
03/31/16	1	Heidt Design, LLC	(1,578.20)	Cleared
06/16/16	2	Heidt Design, LLC	(262.50)	Cleared
06/30/16	3	Heidt Design, LLC	(350.00)	Cleared
07/05/16	4	MHD Communications	(880.00)	Cleared
09/16/16	5	Heidt Design, LLC	(177.50)	Cleared
09/30/16	6	MHD Communications	(880.00)	Cleared
10/31/16	7	Heidt Design, LLC	(717.50)	Cleared
11/30/16	8	Fieldstone	(21,000.00)	Cleared
11/30/16	9	Heidt Design, LLC	(37.50)	Cleared
03/01/17	10	Heidt Design, LLC	(37.50)	Cleared
04/25/17	11	Fieldstone	(45.90)	Cleared
08/25/17	12	Fieldstone	(12,537.54)	Cleared
09/29/17	13	Rizzetta & CO	(1,472.05)	Cleared
1/16/2018	14	Fieldstone	(10,963.10)	Cleared
1/16/2018	15	Fieldstone	(61,980.14)	Cleared
8/1/2018	16	Fieldstone	(33,508.75)	Cleared
8/1/2018	17	Heidt Design	(1,603.75)	Cleared
8/31/2018	18	Heidt Design	(512.50)	Cleared
8/31/2018	19	Lawson Courts, Inc.	(13,550.00)	Cleared
9/30/2018	10	Heidt Design - Refund	37.50	Cleared
11/6/2018	20	Fieldstone	(41,936.02)	Cleared
11/13/2018	21	Construction Management Services LLC	(348.00)	Cleared
11/13/2018	22	Lawson Courts, Inc.	(9,000.00)	Cleared

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Refunding Bonds, Series 2015A1-A2

Construction Account Activity Through March 31, 2019

11/13/2018	23	Lawson Courts, Inc.	(10,430.00)	Cleared
1/17/2019	24	Fieldstone	(36,483.75)	Cleared
1/17/2019	25	Heidt Design	(88.75)	Cleared
1/17/2019	26	Construction Management Services LLC	(71.45)	Cleared
3/18/2019	27	Fieldstone	(26,549.68)	Cleared
3/18/2019	28	Heidt Design	(18.75)	Cleared
Total Requisitions:			(286,983.33)	

Total COI and Requisitions:	(495,783.33)
Transfer from COI to Revenue:	(8,201.30)

Total Outflows:	(503,984.63)
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Funds Available in Construction Account at March 31, 2019	\$ 608,934.32
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**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds, Series 2018

Construction Account Activity Through March 31, 2019

Inflows:

	Debt Proceeds		\$	2,291,931.41
		Total Bond Proceeds:	<u>2,291,931.41</u>	
	Interest Earnings			24,776.41
		Total Inflows:	<u>\$</u>	<u>2,316,707.82</u>

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee as of 03/31/19
7/11/2018	COI	Bryant Miller Olive	\$ (50,000.00)	Cleared
7/11/2018	COI	Aponte Association	(20,000.00)	Cleared
7/11/2018	COI	Holland and Knight LLP	(5,250.00)	Cleared
7/11/2018	COI	Image Master	(1,500.00)	Cleared
7/11/2018	COI	Petitt Worrell Wolfe Rocha LLC	(12,500.00)	Cleared
7/11/2018	COI	Rizzetta & Company	(25,000.00)	Cleared
7/11/2018	COI	US Bank N.A. Trustee Fees	(5,250.00)	Cleared
		Total COI Expenses:	<u>(119,500.00)</u>	
		Total Requisitions:	<u>-</u>	

Total COI and Requisitions: (119,500.00)

Total Outflows: (119,500.00)

Funds Available in Construction/Cost of Issuance Account at March 31, 2019 \$ 2,197,207.82

Covington Park Community Development District
Notes to Unaudited Financial Statements
March 31, 2019

Balance Sheet

1. Trust statement activity has been recorded through 03/31/19.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund – Payment for Invoice FY18-19 in the amount of \$19,417.11 was received in April 2019.
6. Debt Service Fund 200 – Payment for Invoice FY18-19 in the amount of \$10,878.75 was received in April 2019.
7. Debt Service Fund 202 – Payment for Invoice FY18-19 in the amount of \$3,131.04 was received in April 2019.