



Rizzetta & Company

Covington Park Community Development District

**Financial Statements
(Unaudited)**

April 30, 2019

Prepared by: Rizzetta & Company, Inc.

covingtonparkcdd.org
rizzetta.com

Covington Park Community Development District

Balance Sheet

As of 4/30/2019

(In Whole Numbers)

| | General Fund | Reserve Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|----------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| Assets | | | | | | | |
| Cash In Bank | 194,475 | 0 | 0 | 0 | 194,475 | 0 | 0 |
| Investments | 416,884 | 0 | 941,661 | 2,810,075 | 4,168,619 | 0 | 0 |
| Investments - Reserves | 0 | 294,957 | 0 | 0 | 294,957 | 0 | 0 |
| Accounts Receivable | 14,278 | 0 | 10,302 | 0 | 24,579 | 0 | 0 |
| Accounts Receivable - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 8,974 | 0 | 0 | 0 | 8,974 | 0 | 0 |
| Due From Other Funds | 0 | 0 | 19 | 0 | 19 | 0 | 0 |
| Amount Available - Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 951,981 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 6,938,019 |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 | 3,752,754 | 0 |
| Total Assets | 634,610 | 294,957 | 951,981 | 2,810,075 | 4,691,623 | 3,752,754 | 7,890,000 |
| Liabilities | | | | | | | |
| Accounts Payable | 30,802 | 0 | 0 | 0 | 30,802 | 0 | 0 |
| Accrued Expenses Payable | 400 | 0 | 0 | 0 | 400 | 0 | 0 |
| Sales Tax Payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Current Liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 19 | 0 | 0 | 0 | 19 | 0 | 0 |
| Revenue Bonds Payable--Long-Term | 0 | 0 | 0 | 0 | 0 | 0 | 7,890,000 |
| Total Liabilities | 31,220 | 0 | 0 | 0 | 31,220 | 0 | 7,890,000 |
| Fund Equity & Other Credits | | | | | | | |
| Beginning Fund Balance | 198,729 | 248,323 | 428,122 | 2,909,918 | 3,785,092 | 3,752,754 | 0 |
| Net Change in Fund Balance | 404,662 | 46,634 | 523,859 | (99,843) | 875,311 | 0 | 0 |
| Total Fund Equity & Other Credits | 603,390 | 294,957 | 951,981 | 2,810,075 | 4,660,403 | 3,752,754 | 0 |
| Total Liabilities & Fund Equity | 634,610 | 294,957 | 951,981 | 2,810,075 | 4,691,623 | 3,752,754 | 7,890,000 |

See Notes to Unaudited Financial Statements

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|----------------|----------------|--------------|---------------------------------------|
| Revenues | | | | | |
| Interest Earnings | | | | | |
| Interest Earnings | 250 | 146 | 1,992 | 1,846 | (696.70)% |
| Special Assessments | | | | | |
| Tax Roll | 836,727 | 836,727 | 841,981 | 5,254 | (0.62)% |
| Other Miscellaneous Revenues | | | | | |
| Pool Access Revenue | 500 | 292 | 563 | 272 | (12.65)% |
| Facilities Rentals | 3,200 | 1,867 | 2,730 | 863 | 14.69% |
| Miscellaneous Revenue | 0 | 0 | 1,300 | 1,300 | 0.00% |
| Total Revenues | 840,677 | 839,031 | 848,566 | 9,534 | (0.94)% |
| Expenditures | | | | | |
| Legislative | | | | | |
| Supervisors Fees | 18,000 | 10,500 | 7,800 | 2,700 | 56.66% |
| Financial & Administrative | | | | | |
| Administrative Services | 5,800 | 3,383 | 3,383 | 0 | 41.66% |
| District Management | 39,000 | 22,750 | 23,231 | (481) | 40.43% |
| District Engineer | 5,000 | 2,917 | 6,678 | (3,761) | (33.55)% |
| Disclosure Report | 100 | 58 | 0 | 58 | 100.00% |
| Trustees Fees | 5,000 | 3,143 | 3,143 | 0 | 37.14% |
| Financial & Revenue Collections | 5,250 | 3,063 | 3,063 | 0 | 41.66% |
| Assessment Roll | 5,250 | 5,250 | 5,250 | 0 | 0.00% |
| Accounting Services | 22,000 | 12,833 | 12,833 | 0 | 41.66% |
| Auditing Services | 3,500 | 3,500 | 4,846 | (1,346) | (38.45)% |
| Arbitrage Rebate Calculation | 500 | 292 | 0 | 292 | 100.00% |
| Public Official Liability | 3,000 | 3,000 | 2,750 | 250 | 8.33% |
| Insurance | | | | | |
| Legal Advertising | 1,500 | 875 | 2,011 | (1,136) | (34.03)% |
| Bank Fees | 500 | 292 | 72 | 220 | 85.64% |
| Dues, Licenses & Fees | 175 | 175 | 2,295 | (2,120) | (1,211.32)% |
| Website Hosting, Maintenance, Backup | 2,280 | 1,330 | 1,330 | 0 | 41.66% |
| Legal Counsel | | | | | |
| District Counsel | 7,000 | 4,083 | 3,439 | 644 | 50.86% |
| Security Operations | | | | | |
| Security Services and Patrols | 45,000 | 26,250 | 9,339 | 16,911 | 79.24% |
| Electric Utility Services | | | | | |
| Utility Services | 45,000 | 26,250 | 30,055 | (3,805) | 33.21% |
| Utility - Recreation Facilities | 10,000 | 5,833 | 2,723 | 3,110 | 72.76% |
| Street Lights | 4,700 | 2,742 | 3,702 | (960) | 21.23% |

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|------------|------------|--------------|---------------------------------------|
| Garbage/Solid Waste Control Services | | | | | |
| Garbage - Recreation Facility | 2,000 | 1,167 | 1,634 | (467) | 18.29% |
| Water-Sewer Combination Services | | | | | |
| Utility Services | 6,500 | 3,792 | 2,425 | 1,366 | 62.68% |
| Stormwater Control | | | | | |
| Fountain Service Repairs & Maintenance | 10,000 | 5,833 | 2,963 | 2,871 | 70.37% |
| Aquatic Maintenance | 26,900 | 15,692 | 15,165 | 527 | 43.62% |
| Other Physical Environment | | | | | |
| Field Operations | 7,800 | 4,550 | 4,550 | 0 | 41.66% |
| Property Insurance | 12,722 | 12,722 | 12,722 | 0 | 0.00% |
| Entry & Walls Maintenance | 1,500 | 875 | 0 | 875 | 100.00% |
| Landscape Maintenance | 150,000 | 87,500 | 92,681 | (5,181) | 38.21% |
| Irrigation Repairs | 6,000 | 3,500 | 3,375 | 125 | 43.75% |
| Ornamental Lighting & Maintenance | 3,500 | 2,042 | 1,270 | 772 | 63.71% |
| Holiday Decorations | 1,500 | 1,500 | 611 | 889 | 59.24% |
| Clock Tower Maintenance | 500 | 292 | 555 | (263) | (11.00)% |
| Landscape - Mulch | 25,000 | 14,583 | 11,700 | 2,883 | 53.20% |
| Landscape - Fertilizer | 26,250 | 15,313 | 15,614 | (301) | 40.52% |
| Landscape - Annuals | 12,500 | 7,292 | 8,100 | (808) | 35.20% |
| Landscape Replacement Plants, Shrubs, Trees | 30,000 | 17,500 | 19,384 | (1,884) | 35.38% |
| Parks & Recreation | | | | | |
| Employee - Salaries | 123,000 | 71,750 | 65,976 | 5,774 | 46.36% |
| Employee - P/R Taxes | 15,000 | 8,750 | 5,079 | 3,671 | 66.13% |
| Employee - Workers' Comp | 5,000 | 2,917 | 0 | 2,917 | 100.00% |
| Employee - ADP Fees | 3,500 | 2,042 | 489 | 1,553 | 86.02% |
| Employee - Health | 17,500 | 10,208 | 3,398 | 6,810 | 80.58% |
| Maintenance & Repair | 23,000 | 13,417 | 14,822 | (1,405) | 35.55% |
| Telephone, Fax, Internet | 7,000 | 4,083 | 4,428 | (345) | 36.73% |
| Pool Service Contract | 20,000 | 11,667 | 5,596 | 6,071 | 72.02% |
| Fitness Equipment Maintenance & Repairs | 10,000 | 5,833 | 1,203 | 4,630 | 87.97% |
| Vehicle Maintenance | 500 | 292 | 115 | 177 | 77.00% |
| Facility A/C & Heating Maintenance & Repair | 5,000 | 2,917 | 2,513 | 404 | 49.74% |
| Computer Support, Maintenance & Repair | 750 | 438 | 0 | 438 | 100.00% |

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|----------------|----------------|----------------|---------------------------------------|
| Pool Repairs | 5,000 | 2,917 | 1,543 | 1,373 | 69.13% |
| Pool Permits | 750 | 438 | 0 | 438 | 100.00% |
| Wildlife Management Services | 2,000 | 1,167 | 316 | 851 | 84.20% |
| Office Supplies | 6,500 | 3,792 | 2,505 | 1,287 | 61.45% |
| Management Contract | 16,800 | 9,800 | 9,800 | 0 | 41.66% |
| Furniture Repair/Replacement | 1,500 | 875 | 150 | 725 | 90.00% |
| Athletic/Park Court/Field Repairs | 1,500 | 875 | 289 | 586 | 80.73% |
| Security System Monitoring & Maintenance | 6,200 | 3,617 | 4,991 | (1,374) | 19.50% |
| Contingency | | | | | |
| Miscellaneous Contingency | 18,950 | 11,054 | 0 | 11,054 | 100.00% |
| Total Expenditures | <u>840,677</u> | <u>501,516</u> | <u>443,904</u> | <u>57,612</u> | <u>47.20%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>337,515</u> | <u>404,662</u> | <u>67,146</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>337,515</u> | <u>404,662</u> | <u>67,146</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 0 | 198,729 | 198,729 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>337,515</u> | <u>603,390</u> | <u>265,875</u> | <u>0.00%</u> |

Covington Park Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget to Actual Variance</u> | <u>Percent Annual Budget Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|--|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 2,399 | 2,399 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 62,000 | 62,000 | 0 | 0.00% |
| Total Revenues | <u>62,000</u> | <u>64,399</u> | <u>2,399</u> | <u>3.87%</u> |
| Expenditures | | | | |
| Contingency | | | | |
| Capital Reserve | 62,000 | 17,765 | 44,235 | 71.34% |
| Total Expenditures | <u>62,000</u> | <u>17,765</u> | <u>44,235</u> | <u>71.35%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>46,634</u> | <u>46,634</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>46,634</u> | <u>46,634</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 248,323 | 248,323 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>294,957</u></u> | <u><u>294,957</u></u> | <u><u>0.00%</u></u> |

Covington Park Community Development District

Statement of Revenues and Expenditures
 200 - Debt Service Fund--Series 2015 A1-A2
 From 10/1/2018 Through 4/30/2019
 (In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Percent Annual Budget Remaining |
|---|-----------------|--------------------------|------------------------------|------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 846 | 846 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 503,525 | 506,470 | 2,944 | 0.58% |
| Total Revenues | <u>503,525</u> | <u>507,316</u> | <u>3,790</u> | <u>0.75%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 198,525 | 101,931 | 96,594 | 48.65% |
| Principal | 305,000 | 0 | 305,000 | 100.00% |
| Total Expenditures | <u>503,525</u> | <u>101,931</u> | <u>401,594</u> | <u>79.76%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 405,385 | 405,385 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 405,385 | 405,385 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 326,491 | 326,491 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>731,876</u></u> | <u><u>731,876</u></u> | <u><u>0.00%</u></u> |

Covington Park Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2018

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Percent Annual Budget Remaining |
|---|-----------------|--------------------------|------------------------------|------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 1,660 | 1,660 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 144,921 | 145,768 | 847 | 0.58% |
| Total Revenues | <u>144,921</u> | <u>147,428</u> | <u>2,507</u> | <u>1.73%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 94,921 | 28,954 | 65,967 | 69.49% |
| Principal | 50,000 | 0 | 50,000 | 100.00% |
| Total Expenditures | <u>144,921</u> | <u>28,954</u> | <u>115,967</u> | <u>80.02%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 118,474 | 118,474 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 118,474 | 118,474 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 101,631 | 101,631 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>220,105</u></u> | <u><u>220,105</u></u> | <u><u>0.00%</u></u> |

Covington Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2015

From 10/1/2018 Through 4/30/2019

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Percent Annual Budget Remaining |
|---|-----------------|--------------------------|------------------------------|------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 1,197 | 1,197 | 0.00% |
| Total Revenues | <u>0</u> | <u>1,197</u> | <u>1,197</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 124,926 | (124,926) | 0.00% |
| Total Expenditures | <u>0</u> | <u>124,926</u> | <u>(124,926)</u> | <u>0.00%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>(123,730)</u> | <u>(123,730)</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>(123,730)</u> | <u>(123,730)</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 732,825 | 732,825 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>609,095</u></u> | <u><u>609,095</u></u> | <u><u>0.00%</u></u> |

Covington Park Community Development District
Statement of Revenues and Expenditures
302 - Capital Projects Fund--Series 2018
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Percent Annual Budget Remaining |
|---|-----------------|--------------------------|------------------------------|------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 23,886 | 23,886 | 0.00% |
| Total Revenues | <u>0</u> | <u>23,886</u> | <u>23,886</u> | <u>0.00%</u> |
| Excess of Revenue Over (Under) | 0 | 23,886 | 23,886 | 0.00% |
| Expenditures | | | | |
| Excess of Rev./Other Sources Over (Under) | 0 | 23,886 | 23,886 | 0.00% |
| Expend./Other Uses | | | | |
| Fund Balance, Beginning of Period | 0 | 2,177,093 | 2,177,093 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>2,200,979</u></u> | <u><u>2,200,979</u></u> | <u><u>0.00%</u></u> |

Covington Park Community Development District
Investment Summary
April 30, 2019

| <u>Account</u> | <u>Investment</u> | <u>Balance as of</u> <u>April 30, 2019</u> |
|---|---|---|
| The Bank of Tampa | Money Market Account | \$ 134,732 |
| The Bank of Tampa ICS Program | | |
| First National Bank of Omaha | Money Market Account | 245,403 |
| U.S. Bank National Association | Money Market Account | 36,741 |
| United Bank | Money Market Account | 8 |
| | Total General Fund Investments | \$ 416,884 |
| | | |
| The Bank of Tampa ICS - Capital Reserve | | |
| U.S. Bank National Association | Money Market Account | \$ 49,614 |
| United Bank | Money Market Account | 245,343 |
| | Total Reserve Fund Investments | \$ 294,957 |
| | | |
| US Bank S2015A1-A2 Reserve | First American Treasury Obligation Fund Class Z | \$ 201,184 |
| US Bank S2015A1 Prepayment | First American Treasury Obligation Fund Class Z | 5 |
| US Bank S2015A2 Prepayment | First American Treasury Obligation Fund Class Z | 1,626 |
| US Bank S2015A1-A2 Revenue | First American Treasury Obligation Fund Class Z | 521,048 |
| US Bank S2018 - Interest | First American Treasury Obligation Fund Class Z | 145 |
| US Bank S2018 - Reserve | First American Treasury Obligation Fund Class Z | 73,411 |
| US Bank S2018 - Revenue | First American Treasury Obligation Fund Class Z | 144,242 |
| | Total Debt Service Fund Investments | \$ 941,661 |
| | | |
| US Bank S2015A1-A2 Construction | First American Treasury Obligation Fund Class Z | \$ 609,096 |
| US Bank S2018 - Construction | First American Treasury Obligation Fund Class Z | 2,200,979 |
| | Total Capital Project Fund Investments | \$ 2,810,075 |

Covington Park Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2019 Through 4/30/2019

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|-----------------------------------|-----------------------------|------------------------|
| 10/1/2018 | Hillsborough County Tax Collector | FY18-19 | <u>14,277.66</u> |
| | | Total 001 - General Fund | 14,277.66 |

Covington Park Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2015 A1-A2

From 4/1/2019 Through 4/30/2019

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|-----------------------------------|--|------------------------|
| 10/1/2018 | Hillsborough County Tax Collector | FY18-19 | <u>7,999.29</u> |
| | | Total 200 - Debt Service Fund--Series 2015 A1-A2 | 7,999.29 |

Covington Park Community Development District

Summary A/R Ledger

202 - Debt Service Fund--Series 2018

From 4/1/2019 Through 4/30/2019

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|-----------------------------------|--|-----------------------------|
| 10/1/2018 | Hillsborough County Tax Collector | FY18-19 | <u>2,302.30</u> |
| | | Total 202 - Debt Service Fund--Series 2018 | 2,302.30 |
| | | | <u> </u> |
| Report Balance | | | <u>24,579.25</u> |
| | | | <u> </u> |

Covington Park Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2019

001 - General Fund

From 4/1/2019 Through 4/30/2019

| Vendor Name | Invoice Date | Invoice Number | Invoice Description | Current Balance |
|---|--------------|---------------------|---|-----------------|
| Home Depot Credit Services | 2/28/2019 | 322531918559 02/19 | Clubhouse Office/Janitor Supplies 02/19 | 234.48 |
| Landscape Maintenance Professionals, Inc. | 4/1/2019 | 142114 | Landscape Maintenance 04/19 | 12,389.50 |
| Digicom | 4/1/2019 | 50095 | Alarm Monitoring 04/01/19-06/30/19 | 135.00 |
| Zebra Cleaning Team, Inc. | 4/8/2019 | 3177 | Pool Cleaning 04/19 | 834.00 |
| ABM Building Services, LLC | 4/12/2019 | 13737639 | Maintenance Agreement 04/19 | 360.50 |
| Dewberry Engineers Inc | 4/12/2019 | 1672159 | Engineering Services 03/19 | 1,120.00 |
| Beyond Fitness Equipment Repair | 4/15/2019 | 41519 | Repair/Maintenance 04/19 | 150.00 |
| Frontier Florida LLC | 4/16/2019 | 813-672-9423 04/19 | Fios Cable 04/19 | 307.26 |
| BOCC | 4/17/2019 | 343480000 04/19 | 7036 Monarch Park Drive 04/19 | 52.80 |
| BOCC | 4/17/2019 | 882580000 04/19 | 7734 Covington Stone Avenue 04/19 | 12.79 |
| Republic Services # 696 | 4/17/2019 | 0696-000800166 | 6806 Covington Garden Dr 05/19 | 233.43 |
| Scott Harrison | 4/22/2019 | SH042219 | Board of Supervisors 04/22/19 | 200.00 |
| Stephen J Brown | 4/22/2019 | SB042219 | Board of Supervisors 04/22/19 | 200.00 |
| Tarlese Allen | 4/22/2019 | TA042219 | Board of Supervisors 04/22/19 | 200.00 |
| Petitt Worrell Rocha Sheppard PLLC | 4/22/2019 | 12755 | Legal Services 11/18 | 526.63 |
| Petitt Worrell Rocha Sheppard PLLC | 4/22/2019 | 12756 | Legal Services 12/18 | 630.00 |
| Petitt Worrell Rocha Sheppard PLLC | 4/22/2019 | 12757 | Legal Services 01/19 | 280.20 |
| Petitt Worrell Rocha Sheppard PLLC | 4/22/2019 | 12758 | Legal Services 02/19 | 332.50 |
| Petitt Worrell Rocha Sheppard PLLC | 4/22/2019 | 12759 | Legal Services 03/19 | 980.00 |
| Jennifer Van Haren | 4/22/2019 | JV042219 | Board of Supervisors 04/22/19 | 200.00 |
| Alan Untracht | 4/22/2019 | AU042219 | Board of Supervisors 04/22/19 | 200.00 |
| A Bales Security Agency, Inc. | 4/25/2019 | 35871 | Security Patrol 04/21/19-05/04/19 | 660.00 |
| BOCC | 4/26/2019 | Water Summary 04/19 | BOCC Water Bill Summary 04/19 | 312.10 |
| Home Depot Credit Services | 4/28/2019 | 322531918559 04/19 | Clubhouse Office/Janitor Supplies 04/19 | 20.00 |
| Remson Aquatics, LLC | 4/28/2019 | 111307 | Lake Maintenance 04/19 | 2,195.00 |
| Times Publishing Company | 4/29/2019 | 773365 04/28/19 | Legal Advertising 04/28/19 | 277.00 |
| Petitt Worrell Rocha Sheppard PLLC | 4/30/2019 | 12774 | Legal Services 04/19 | 402.50 |
| Landscape Maintenance Professionals, Inc. | 4/30/2019 | 143405 | Fertilizer 04/19 | 1,726.50 |
| Landscape Maintenance Professionals, Inc. | 4/30/2019 | 143406 | Pest Control 04/19 | 390.00 |

Covington Park Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2019

001 - General Fund

From 4/1/2019 Through 4/30/2019

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|-------------------------------|---------------------|-----------------------|----------------------------|-------------------------|
| Global Equipment Company | 4/30/2019 | 114249781 | Garbage Cans | 97.53 |
| Florida Department of Revenue | 5/1/2019 | Sales Tax 04/19 | Sales Tax 04/19 | 43.87 |
| TECO | 5/3/2019 | 211015064275 04/19 | 7411 Surrey Pines Dr 04/19 | 236.73 |
| TECO | 5/3/2019 | 211015064382 04/19 | 7574 Oxford Garden 04/19 | 52.92 |
| TECO | 5/6/2019 | 3110000101580 04/19 | Summary Bill 04/19 | <u>4,808.33</u> |
| | | | Total 001 - General Fund | <u>30,801.57</u> |
| Report Total | | | | <u><u>30,801.57</u></u> |

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Refunding Bonds, Series 2015A1-A2

Construction Account Activity Through April 30, 2019

Inflows:

| | | | | |
|--------------------------|-----------------------------|-----------|---------------------|--|
| Debt Proceeds | | \$ | 1,108,042.08 | |
| | Total Bond Proceeds: | | 1,108,042.08 | |
| | | | | |
| Interest Earnings | | | 5,037.92 | |
| | Total Inflows: | \$ | 1,113,080.00 | |

Outflows:

| Date | Requisition Number | Contractor | Amount | Status With Trustee as of 04/30/19 |
|----------------------------|-----------------------|--------------------------------------|---------------------|---------------------------------------|
| 8/5/2015 | COI | Hancock Bank | \$ (30,200.00) | Cleared |
| 8/5/2015 | COI | Rizzetta & Company, Inc. | (20,000.00) | Cleared |
| 8/5/2015 | COI | MBS Capital Markets LLC | (93,600.00) | Cleared |
| 8/5/2015 | COI | Holland and Knight LLP | (4,750.00) | Cleared |
| 8/5/2015 | COI | Causey Demgen & Moore PC | (2,250.00) | Cleared |
| 8/5/2015 | COI | Petitt Worrell Wolfe Rocha LLC | (12,500.00) | Cleared |
| 8/5/2015 | COI | Blalock Walters Attorneys at Law | (5,000.00) | Cleared |
| 8/5/2015 | COI | US Bank N.A. Trustee Fees | (5,000.00) | Cleared |
| 8/5/2015 | COI | US Bank N.A. Escrow Agent Fees | (500.00) | Cleared |
| 8/5/2015 | COI | Adams and Reese LLP | (35,000.00) | Cleared |
| Total COI Expenses: | | | (208,800.00) | |
| 03/31/16 | 1 | Heidt Design, LLC | (1,578.20) | Cleared |
| 06/16/16 | 2 | Heidt Design, LLC | (262.50) | Cleared |
| 06/30/16 | 3 | Heidt Design, LLC | (350.00) | Cleared |
| 07/05/16 | 4 | MHD Communications | (880.00) | Cleared |
| 09/16/16 | 5 | Heidt Design, LLC | (177.50) | Cleared |
| 09/30/16 | 6 | MHD Communications | (880.00) | Cleared |
| 10/31/16 | 7 | Heidt Design, LLC | (717.50) | Cleared |
| 11/30/16 | 8 | Fieldstone | (21,000.00) | Cleared |
| 11/30/16 | 9 | Heidt Design, LLC | (37.50) | Cleared |
| 03/01/17 | 10 | Heidt Design, LLC | (37.50) | Cleared |
| 04/25/17 | 11 | Fieldstone | (45.90) | Cleared |
| 08/25/17 | 12 | Fieldstone | (12,537.54) | Cleared |
| 09/29/17 | 13 | Rizzetta & CO | (1,472.05) | Cleared |
| 1/16/2018 | 14 | Fieldstone | (10,963.10) | Cleared |
| 1/16/2018 | 15 | Fieldstone | (61,980.14) | Cleared |
| 8/1/2018 | 16 | Fieldstone | (33,508.75) | Cleared |
| 8/1/2018 | 17 | Heidt Design | (1,603.75) | Cleared |
| 8/31/2018 | 18 | Heidt Design | (512.50) | Cleared |
| 8/31/2018 | 19 | Lawson Courts, Inc. | (13,550.00) | Cleared |
| 9/30/2018 | 10 | Heidt Design - Refund | 37.50 | Cleared |
| 11/6/2018 | 20 | Fieldstone | (41,936.02) | Cleared |
| 11/13/2018 | 21 | Construction Management Services LLC | (348.00) | Cleared |
| 11/13/2018 | 22 | Lawson Courts, Inc. | (9,000.00) | Cleared |

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Refunding Bonds, Series 2015A1-A2

Construction Account Activity Through April 30, 2019

| | | | | |
|----------------------------|----|--------------------------------------|---------------------|---------|
| 11/13/2018 | 23 | Lawson Courts, Inc. | (10,430.00) | Cleared |
| 1/17/2019 | 24 | Fieldstone | (36,483.75) | Cleared |
| 1/17/2019 | 25 | Heidt Design | (88.75) | Cleared |
| 1/17/2019 | 26 | Construction Management Services LLC | (71.45) | Cleared |
| 3/18/2019 | 27 | Fieldstone | (26,549.68) | Cleared |
| 3/18/2019 | 28 | Heidt Design | (18.75) | Cleared |
| Total Requisitions: | | | (286,983.33) | |

Total COI and Requisitions: (495,783.33)
Transfer from COI to Revenue: (8,201.30)

Total Outflows: (503,984.63)

Funds Available in Construction Account at April 30, 2019 \$ 609,095.37

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds, Series 2018

Construction Account Activity Through April 30, 2019

Inflows:

| | | | | |
|--|-------------------|-----------------------------|------------------------|--|
| | Debt Proceeds | | \$ 2,291,931.41 | |
| | | Total Bond Proceeds: | <u>2,291,931.41</u> | |
| | Interest Earnings | | 28,547.73 | |
| | | Total Inflows: | <u>\$ 2,320,479.14</u> | |

Outflows:

| Date | Requisition Number | Contractor | Amount | Status With Trustee as of 04/30/19 |
|-----------|--------------------|--------------------------------|---------------------|------------------------------------|
| 7/11/2018 | COI | Bryant Miller Olive | \$ (50,000.00) | Cleared |
| 7/11/2018 | COI | Aponte Association | (20,000.00) | Cleared |
| 7/11/2018 | COI | Holland and Knight LLP | (5,250.00) | Cleared |
| 7/11/2018 | COI | Image Master | (1,500.00) | Cleared |
| 7/11/2018 | COI | Petitt Worrell Wolfe Rocha LLC | (12,500.00) | Cleared |
| 7/11/2018 | COI | Rizzetta & Company | (25,000.00) | Cleared |
| 7/11/2018 | COI | US Bank N.A. Trustee Fees | (5,250.00) | Cleared |
| | | Total COI Expenses: | <u>(119,500.00)</u> | |
| | | Total Requisitions: | <u>-</u> | |

Total COI and Requisitions: (119,500.00)

Total Outflows: (119,500.00)

Funds Available in Construction/Cost of Issuance Account at April 30, 2019 \$ 2,200,979.14

Covington Park Community Development District
Notes to Unaudited Financial Statements
April 30, 2019

Balance Sheet

1. Trust statement activity has been recorded through 04/30/19.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund – Payment for Invoice FY18-19 in the amount of \$6,370.76 was received in May 2019.
6. Debt Service Fund 200 – Payment for Invoice FY18-19 in the amount of \$3,569.32 was received in May 2019.
7. Debt Service Fund 202 – Payment for Invoice FY18-19 in the amount of \$1,027.30 was received in May 2019.