



Rizzetta & Company

Covington Park Community Development District

**Financial Statements
(Unaudited)**

February 28, 2019

Prepared by: Rizzetta & Company, Inc.

covingtonparkcdd.org
rizzetta.com

Covington Park Community Development District

Balance Sheet

As of 2/28/2019

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	286,345	0	0	0	286,345	0	0
Investments	415,864	0	919,915	2,829,195	4,164,974	0	0
Investments - Reserves	0	293,973	0	0	293,973	0	0
Accounts Receivable	42,988	0	31,016	0	74,004	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	8,974	0	0	0	8,974	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available - Debt Service	0	0	0	0	0	0	950,932
Amount To Be Provided-Debt Service	0	0	0	0	0	0	6,939,068
Fixed Assets	0	0	0	0	0	3,726,186	0
Total Assets	754,171	293,973	950,932	2,829,195	4,828,271	3,726,186	7,890,000
Liabilities							
Accounts Payable	14,180	0	0	0	14,180	0	0
Accrued Expenses Payable	4,895	0	0	18,000	22,895	0	0
Sales Tax Payable	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	0	7,890,000
Total Liabilities	19,075	0	0	18,000	37,075	0	7,890,000
Fund Equity & Other Credits							
Beginning Fund Balance	198,729	248,323	428,122	2,891,918	3,767,092	3,726,186	0
Net Change in Fund Balance	536,367	45,650	522,809	(80,722)	1,024,104	0	0
Total Fund Equity & Other Credits	735,096	293,973	950,932	2,811,195	4,791,196	3,726,186	0
Total Liabilities & Fund Equity	754,171	293,973	950,932	2,829,195	4,828,271	3,726,186	7,890,000

See Notes to Unaudited Financial Statements

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	250	104	972	868	(288.67)%
Special Assessments					
Tax Roll	836,727	836,727	841,955	5,228	(0.62)%
Other Miscellaneous Revenues					
Pool Access Revenue	500	208	287	78	42.64%
Facilities Rentals	3,200	1,333	2,246	913	29.81%
Miscellaneous Revenue	0	0	1,300	1,300	0.00%
Total Revenues	840,677	838,373	846,759	8,386	(0.72)%
Expenditures					
Legislative					
Supervisors Fees	18,000	7,500	5,800	1,700	67.77%
Financial & Administrative					
Administrative Services	5,800	2,417	2,417	0	58.33%
District Management	39,000	16,250	16,731	(481)	57.09%
District Engineer	5,000	2,083	5,295	(3,212)	(5.90)%
Disclosure Report	100	42	0	42	100.00%
Trustees Fees	5,000	3,143	3,143	0	37.14%
Financial & Revenue Collections	5,250	2,188	2,188	0	58.33%
Assessment Roll	5,250	5,250	5,250	0	0.00%
Accounting Services	22,000	9,167	9,167	0	58.33%
Auditing Services	3,500	0	1,500	(1,500)	57.14%
Arbitrage Rebate Calculation	500	208	0	208	100.00%
Public Official Liability	3,000	3,000	2,750	250	8.33%
Insurance					
Legal Advertising	1,500	625	1,734	(1,109)	(15.56)%
Bank Fees	500	208	72	137	85.64%
Dues, Licenses & Fees	175	175	479	(304)	(173.45)%
Website Hosting, Maintenance, Backup	2,280	950	950	0	58.33%
Legal Counsel					
District Counsel	7,000	2,917	2,288	629	67.32%
Security Operations					
Security Services and Patrols	45,000	18,750	6,699	12,051	85.11%
Electric Utility Services					
Utility Services	45,000	18,750	21,713	(2,963)	51.74%
Utility - Recreation Facilities	10,000	4,167	1,964	2,203	80.36%
Street Lights	4,700	1,958	2,647	(689)	43.67%

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,000	833	1,167	(334)	41.64%
Water-Sewer Combination Services					
Utility Services	6,500	2,708	1,714	995	73.63%
Stormwater Control					
Fountain Service Repairs & Maintenance	10,000	4,167	759	3,408	92.41%
Aquatic Maintenance	26,900	11,208	11,475	(267)	57.34%
Other Physical Environment					
Field Operations	7,800	3,250	3,250	0	58.33%
Property Insurance	12,722	12,722	12,722	0	0.00%
Entry & Walls Maintenance	1,500	625	0	625	100.00%
Landscape Maintenance	150,000	62,500	63,933	(1,433)	57.37%
Irrigation Repairs	6,000	2,500	1,640	860	72.66%
Ornamental Lighting & Maintenance	3,500	1,458	910	548	74.00%
Holiday Decorations	1,500	1,500	611	889	59.24%
Clock Tower Maintenance	500	208	555	(347)	(11.00)%
Landscape - Mulch	25,000	10,417	0	10,417	100.00%
Landscape - Fertilizer	26,250	10,938	11,127	(190)	57.61%
Landscape - Annuals	12,500	5,208	4,050	1,158	67.60%
Landscape Replacement Plants, Shrubs, Trees	30,000	12,500	14,182	(1,682)	52.72%
Parks & Recreation					
Employee - Salaries	123,000	51,250	49,735	1,515	59.56%
Employee - P/R Taxes	15,000	6,250	3,722	2,528	75.18%
Employee - Workers' Comp	5,000	2,083	0	2,083	100.00%
Employee - ADP Fees	3,500	1,458	356	1,102	89.81%
Employee - Health	17,500	7,292	2,623	4,669	85.01%
Maintenance & Repair	23,000	9,583	8,922	662	61.20%
Telephone, Fax, Internet	7,000	2,917	3,154	(238)	54.93%
Pool Service Contract	20,000	8,333	3,768	4,565	81.16%
Fitness Equipment Maintenance & Repairs	10,000	4,167	903	3,264	90.97%
Vehicle Maintenance	500	208	0	208	100.00%
Facility A/C & Heating Maintenance & Repair	5,000	2,083	1,792	291	64.16%
Computer Support, Maintenance & Repair	750	313	0	313	100.00%

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Pool Repairs	5,000	2,083	1,442	641	71.16%
Pool Permits	750	313	0	313	100.00%
Wildlife Management Services	2,000	833	316	517	84.20%
Office Supplies	6,500	2,708	1,583	1,126	75.64%
Management Contract	16,800	7,000	7,000	0	58.33%
Furniture Repair/Replacement	1,500	625	150	475	90.00%
Athletic/Park Court/Field Repairs	1,500	625	39	586	97.40%
Security System Monitoring & Maintenance	6,200	2,583	4,008	(1,425)	35.35%
Contingency					
Miscellaneous Contingency	18,950	7,896	0	7,896	100.00%
Total Expenditures	<u>840,677</u>	<u>363,094</u>	<u>310,392</u>	<u>52,702</u>	<u>63.08%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>475,279</u>	<u>536,367</u>	<u>61,088</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>475,279</u>	<u>536,367</u>	<u>61,088</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	198,729	198,729	0.00%
Fund Balance, End of Period	<u>0</u>	<u>475,279</u>	<u>735,096</u>	<u>259,817</u>	<u>0.00%</u>

Covington Park Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,415	1,415	0.00%
Special Assessments				
Tax Roll	62,000	62,000	0	0.00%
Total Revenues	<u>62,000</u>	<u>63,415</u>	<u>1,415</u>	<u>2.28%</u>
Expenditures				
Contingency				
Capital Reserve	62,000	17,765	44,235	71.34%
Total Expenditures	<u>62,000</u>	<u>17,765</u>	<u>44,235</u>	<u>71.35%</u>
Excess of Revenue Over (Under) Expenditures	0	45,650	45,650	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	45,650	45,650	0.00%
Fund Balance, Beginning of Period	0	248,323	248,323	0.00%
Fund Balance, End of Period	<u>0</u>	<u>293,973</u>	<u>293,973</u>	<u>0.00%</u>

Covington Park Community Development District

Statement of Revenues and Expenditures
 200 - Debt Service Fund--Series 2015 A1-A2
 From 10/1/2018 Through 2/28/2019
 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	504	504	0.00%
Special Assessments				
Tax Roll	503,525	506,455	2,930	0.58%
Total Revenues	<u>503,525</u>	<u>506,959</u>	<u>3,434</u>	<u>0.68%</u>
Expenditures				
Debt Service				
Interest	198,525	101,931	96,594	48.65%
Principal	305,000	0	305,000	100.00%
Total Expenditures	<u>503,525</u>	<u>101,931</u>	<u>401,594</u>	<u>79.76%</u>
Excess of Revenue Over (Under) Expenditures	0	405,029	405,029	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	405,029	405,029	0.00%
Fund Balance, Beginning of Period	0	326,491	326,491	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>731,520</u></u>	<u><u>731,520</u></u>	<u><u>0.00%</u></u>

Covington Park Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2018

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	971	971	0.00%
Special Assessments				
Tax Roll	144,921	145,764	843	0.58%
Total Revenues	<u>144,921</u>	<u>146,735</u>	<u>1,814</u>	<u>1.25%</u>
Expenditures				
Debt Service				
Interest	94,921	28,954	65,967	69.49%
Principal	50,000	0	50,000	100.00%
Total Expenditures	<u>144,921</u>	<u>28,954</u>	<u>115,967</u>	<u>80.02%</u>
Excess of Revenue Over (Under) Expenditures	0	117,781	117,781	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	117,781	117,781	0.00%
Fund Balance, Beginning of Period	0	101,631	101,631	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>219,412</u></u>	<u><u>219,412</u></u>	<u><u>0.00%</u></u>

Covington Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2015

From 10/1/2018 Through 2/28/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	890	890	0.00%
Total Revenues	<u>0</u>	<u>890</u>	<u>890</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	98,358	(98,358)	0.00%
Total Expenditures	<u>0</u>	<u>98,358</u>	<u>(98,358)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(97,468)</u>	<u>(97,468)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(97,468)</u>	<u>(97,468)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	732,825	732,825	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>635,357</u></u>	<u><u>635,357</u></u>	<u><u>0.00%</u></u>

Covington Park Community Development District
Statement of Revenues and Expenditures
302 - Capital Projects Fund--Series 2018
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Percent Annual Budget Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	16,746	16,746	0.00%
Total Revenues	<u>0</u>	<u>16,746</u>	<u>16,746</u>	<u>0.00%</u>
Excess of Revenue Over (Under)	0	16,746	16,746	0.00%
Expenditures				
Excess of Rev./Other Sources Over (Under)	0	16,746	16,746	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	2,159,093	2,159,093	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,175,839</u></u>	<u><u>2,175,839</u></u>	<u><u>0.00%</u></u>

Covington Park Community Development District
Investment Summary
February 28, 2019

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2019</u>
The Bank of Tampa	Money Market Account	\$ 134,653
The Bank of Tampa ICS Program		
First National Bank of Omaha	Money Market Account	245,317
United Bank	Money Market Account	35,894
	Total General Fund Investments	\$ 415,864
The Bank of Tampa ICS - Capital Reserve		
Mutual of Omaha Bank	Money Market Account	\$ 245,233
United Bank	Money Market Account	48,740
	Total Reserve Fund Investments	\$ 293,973
US Bank S2015A1-A2 Reserve	First American Treasury Obligation Fund Class Z	\$ 201,086
US Bank S2015A1 Prepayment	First American Treasury Obligation Fund Class Z	5
US Bank S2015A2 Prepayment	First American Treasury Obligation Fund Class Z	1,625
US Bank S2015A1-A2 Revenue	First American Treasury Obligation Fund Class Z	504,719
US Bank S2018 - Interest	First American Treasury Obligation Fund Class Z	145
US Bank S2018 - Reserve	First American Treasury Obligation Fund Class Z	73,173
US Bank S2018 - Revenue	First American Treasury Obligation Fund Class Z	139,162
	Total Debt Service Fund Investments	\$ 919,915
US Bank S2015A1-A2 Construction	First American Treasury Obligation Fund Class Z	\$ 635,356
US Bank S2018 - Construction	First American Treasury Obligation Fund Class Z	2,175,654
US Bank S2018 - Cost of Issuance	First American Treasury Obligation Fund Class Z	18,185
	Total Capital Project Fund Investments	\$ 2,829,195

Covington Park Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2019 Through 2/28/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Hillsborough County Tax Collector	FY18-19	<u>42,987.60</u>
		Total 001 - General Fund	42,987.60

Covington Park Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2015 A1-A2

From 2/1/2019 Through 2/28/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Hillsborough County Tax Collector	FY18-19	<u>24,084.49</u>
		Total 200 - Debt Service Fund--Series 2015 A1-A2	24,084.49

Covington Park Community Development District

Summary A/R Ledger

202 - Debt Service Fund--Series 2018

From 2/1/2019 Through 2/28/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Hillsborough County Tax Collector	FY18-19	<u>6,931.82</u>
		Total 202 - Debt Service Fund--Series 2018	6,931.82
			<u>74,003.91</u>
Report Balance			<u><u>74,003.91</u></u>

Covington Park Community Development District

Aged Payables by Invoice Date

Aging Date - 1/1/2019

001 - General Fund

From 2/1/2019 Through 2/28/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau & Associates	1/2/2019	17437	Audit Services for PE 09/30/18	1,000.00
Grau & Associates	2/2/2019	17530	Audit Services for PE 09/30/18	500.00
Frontier Florida LLC	2/16/2019	813-672-9423 02/19	Fios Cable 02/19	305.61
Republic Services # 696	2/17/2019	0696-000788227	6806 Covington Garden Dr 03/19	233.43
ABM Building Services, LLC	2/19/2019	13543423	Maintenance Agreement 02/19	360.50
Alan Untracht	2/25/2019	AU022519	Board of Supervisors 02/25/19	200.00
Apollo Beach Plumbing Inc.	2/25/2019	8051	Backflow/Disposal Repairs	525.50
Jennifer Van Haren	2/25/2019	JVH022519	Board of Supervisors 02/25/19	200.00
Stephen J Brown	2/25/2019	SB022519	Board of Supervisors 02/25/19	200.00
Tarlese Allen	2/25/2019	TA022519	Board of Supervisors 02/25/19	200.00
BOCC	2/27/2019	Water Summary 02/19	BOCC Water Bill Summary 02/19	279.39
Landscape Maintenance Professionals, Inc.	2/28/2019	141877	Fertilizer 02/19	4,523.50
Landscape Maintenance Professionals, Inc.	2/28/2019	141878	Pest Control 02/19	390.00
Florida Department of Revenue	3/1/2019	Sales Tax 02/19	Sales Tax 02/19	36.02
Terminix	3/1/2019	383720255	Pest Control Services 02/19	158.00
TECO	3/6/2019	311000010158 02/19	Summary Bill 02/19	<u>5,067.64</u>
			Total 001 - General Fund	14,179.59
Report Total				<u><u>14,179.59</u></u>

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Refunding Bonds, Series 2015A1-A2

Construction Account Activity Through February 28, 2019

Inflows:

Debt Proceeds		\$	1,108,042.08
	Total Bond Proceeds:		1,108,042.08
Interest Earnings			4,730.66
	Total Inflows:	\$	1,112,772.74

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee as of 02/28/19
8/5/2015	COI	Hancock Bank	\$ (30,200.00)	Cleared
8/5/2015	COI	Rizzetta & Company, Inc.	(20,000.00)	Cleared
8/5/2015	COI	MBS Capital Markets LLC	(93,600.00)	Cleared
8/5/2015	COI	Holland and Knight LLP	(4,750.00)	Cleared
8/5/2015	COI	Causey Demgen & Moore PC	(2,250.00)	Cleared
8/5/2015	COI	Petitt Worrell Wolfe Rocha LLC	(12,500.00)	Cleared
8/5/2015	COI	Blalock Walters Attorneys at Law	(5,000.00)	Cleared
8/5/2015	COI	US Bank N.A. Trustee Fees	(5,000.00)	Cleared
8/5/2015	COI	US Bank N.A. Escrow Agent Fees	(500.00)	Cleared
8/5/2015	COI	Adams and Reese LLP	(35,000.00)	Cleared
			Total COI Expenses:	
			(208,800.00)	
03/31/16	1	Heidt Design, LLC	(1,578.20)	Cleared
06/16/16	2	Heidt Design, LLC	(262.50)	Cleared
06/30/16	3	Heidt Design, LLC	(350.00)	Cleared
07/05/16	4	MHD Communications	(880.00)	Cleared
09/16/16	5	Heidt Design, LLC	(177.50)	Cleared
09/30/16	6	MHD Communications	(880.00)	Cleared
10/31/16	7	Heidt Design, LLC	(717.50)	Cleared
11/30/16	8	Fieldstone	(21,000.00)	Cleared
11/30/16	9	Heidt Design, LLC	(37.50)	Cleared
03/01/17	10	Heidt Design, LLC	(37.50)	Cleared
04/25/17	11	Fieldstone	(45.90)	Cleared
08/25/17	12	Fieldstone	(12,537.54)	Cleared
09/29/17	13	Rizzetta & CO	(1,472.05)	Cleared
1/16/2018	14	Fieldstone	(10,963.10)	Cleared
1/16/2018	15	Fieldstone	(61,980.14)	Cleared
8/1/2018	16	Fieldstone	(33,508.75)	Cleared
8/1/2018	17	Heidt Design	(1,603.75)	Cleared
8/31/2018	18	Heidt Design	(512.50)	Cleared
8/31/2018	19	Lawson Courts, Inc.	(13,550.00)	Cleared
9/30/2018	10	Heidt Design - Refund	37.50	Cleared
11/6/2018	20	Fieldstone	(41,936.02)	Cleared
11/13/2018	21	Construction Management Services LLC	(348.00)	Cleared

11/13/2018	22	Lawson Courts, Inc.	(9,000.00)	Cleared
11/13/2018	23	Lawson Courts, Inc.	(10,430.00)	Cleared
1/17/2019	24	Fieldstone	(36,483.75)	Cleared
1/17/2019	25	Heidt Design	(88.75)	Cleared
1/17/2019	26	Construction Management Services LLC	(71.45)	Cleared
Total Requisitions:			(260,414.90)	

Total COI and Requisitions: (469,214.90)
Transfer from COI to Revenue: (8,201.30)

Total Outflows: (477,416.20)

Funds Available in Construction Account at February 28, 2019 \$ 635,356.54

2/28/2019

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds, Series 2018

Construction Account Activity Through February 28, 2019

Inflows:

Debt Proceeds		\$ 2,291,931.41
	Total Bond Proceeds:	<u>2,291,931.41</u>
Interest Earnings		21,407.51
	Total Inflows:	<u>\$ 2,313,338.92</u>

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee as of 02/28/19
7/11/2018	COI	Bryant Miller Olive	\$ (50,000.00)	Cleared
7/11/2018	COI	Aponte Association	(20,000.00)	Cleared
7/11/2018	COI	Holland and Knight LLP	(5,250.00)	Cleared
7/11/2018	COI	Image Master	(1,500.00)	Cleared
7/11/2018	COI	Petitt Worrell Wolfe Rocha LLC	(12,500.00)	Cleared
7/11/2018	COI	Rizzetta & Company	(25,000.00)	Cleared
7/11/2018	COI	US Bank N.A. Trustee Fees	(5,250.00)	Cleared
	COI		(18,000.00)	Accrual
		Total COI Expenses:	<u>(137,500.00)</u>	
		Total Requisitions:	<u>-</u>	

Total COI and Requisitions: (137,500.00)

Total Outflows: (137,500.00)

Funds Available in Construction/Cost of Issuance Account at February 28, 2019 \$ 2,175,838.92

Covington Park Community Development District
Notes to Unaudited Financial Statements
February 28, 2019

Balance Sheet

1. Trust statement activity has been recorded through 02/28/19.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger-Subsequent Collections

5. General Fund – Payment for Invoice FY18-19 in the amount of \$9,292.83 was received in March 2019.
6. Debt Service Fund 200 – Payment for Invoice FY18-19 in the amount of \$5,206.45 was received in March 2019.
7. Debt Service Fund 202 – Payment for Invoice FY18-19 in the amount of \$1,498.48 was received in March 2019.