

Covington Park
Community Development District

Financial Statements
(Unaudited)

June 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Covington Park Community Development District

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

| | General Fund | Reserve Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|----------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| Assets | | | | | | | |
| Cash In Bank | 129,731 | 0 | 0 | 0 | 129,731 | 0 | 0 |
| Investments | 194,769 | 0 | 327,021 | 889,638 | 1,411,428 | 0 | 0 |
| Investments - Reserves | 0 | 256,976 | 0 | 0 | 256,976 | 0 | 0 |
| Accounts Receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accounts Receivable - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 9,106 | 0 | 0 | 0 | 9,106 | 0 | 0 |
| Due From Other Funds | 40,429 | 0 | 0 | 0 | 40,429 | 0 | 0 |
| Amount Available - Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 327,021 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 5,642,979 |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 | 3,472,864 | 0 |
| Total Assets | <u>374,035</u> | <u>256,976</u> | <u>327,021</u> | <u>889,638</u> | <u>1,847,670</u> | <u>3,472,864</u> | <u>5,970,000</u> |
| Liabilities | | | | | | | |
| Accounts Payable | 24,882 | 0 | 0 | 0 | 24,882 | 0 | 0 |
| Accrued Expenses Payable | 8,695 | 0 | 0 | 0 | 8,695 | 0 | 0 |
| Sales Tax Payable | 48 | 0 | 0 | 0 | 48 | 0 | 0 |
| Other Current Liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 0 | 40,079 | 0 | 350 | 40,429 | 0 | 0 |
| Revenue Bonds Payable--Long-Term | 0 | 0 | 0 | 0 | 0 | 0 | 5,970,000 |
| Total Liabilities | <u>33,625</u> | <u>40,079</u> | <u>0</u> | <u>350</u> | <u>74,053</u> | <u>0</u> | <u>5,970,000</u> |
| Fund Equity & Other Credits | | | | | | | |
| Beginning Fund Balance | 146,129 | 204,645 | 257,501 | 899,255 | 1,507,530 | 3,472,864 | 0 |
| Net Change in Fund Balance | 194,282 | 12,252 | 69,520 | (9,967) | 266,087 | 0 | 0 |
| Total Fund Equity & Other Credits | <u>340,411</u> | <u>216,897</u> | <u>327,021</u> | <u>889,288</u> | <u>1,773,617</u> | <u>3,472,864</u> | <u>0</u> |
| Total Liabilities & Fund Equity | <u>374,035</u> | <u>256,976</u> | <u>327,021</u> | <u>889,638</u> | <u>1,847,670</u> | <u>3,472,864</u> | <u>5,970,000</u> |

See Notes to Unaudited Financial Statements

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|-------------------------------------|------------------|----------------|----------------|---------------|---------------------------------------|
| Revenues | | | | | |
| Interest Earnings | | | | | |
| Interest Earnings | 250 | 187 | 225 | 37 | 10.17% |
| Special Assessments | | | | | |
| Tax Roll | 730,289 | 730,289 | 768,901 | 38,612 | (5.28)% |
| Other Miscellaneous Revenues | | | | | |
| Pool Access Revenue | 0 | 0 | 999 | 999 | 0.00% |
| Facilities Rentals | 2,500 | 1,875 | 3,522 | 1,647 | (40.87)% |
| Miscellaneous Revenue | 0 | 0 | 67 | 67 | 0.00% |
| Total Revenues | 733,039 | 732,351 | 773,712 | 41,361 | (5.55)% |
| Expenditures | | | | | |
| Legislative | | | | | |
| Supervisors Fees | 17,000 | 12,750 | 11,400 | 1,350 | 32.94% |
| Financial & Administrative | | | | | |
| Administrative Services | 5,400 | 4,050 | 4,050 | 0 | 25.00% |
| District Management | 35,750 | 26,813 | 26,813 | 0 | 24.99% |
| District Engineer | 2,500 | 1,875 | 1,381 | 494 | 44.75% |
| Disclosure Report | 2,000 | 1,500 | 0 | 1,500 | 100.00% |
| Trustees Fees | 5,500 | 4,125 | 2,424 | 1,701 | 55.92% |
| Financial Consulting Services | 10,000 | 8,750 | 8,750 | (0) | 12.49% |
| Accounting Services | 18,000 | 13,500 | 13,500 | 0 | 25.00% |
| Auditing Services | 3,900 | 3,900 | 3,900 | 0 | 0.00% |
| Arbitrage Rebate Calculation | 650 | 488 | 500 | (12) | 23.07% |
| Public Official Liability Insurance | 5,580 | 5,580 | 1,829 | 3,751 | 67.22% |
| Legal Advertising | 500 | 375 | 206 | 169 | 58.71% |
| Bank Fees | 50 | 38 | 298 | (260) | (495.86)% |
| Dues, Licenses & Fees | 175 | 175 | 175 | 0 | 0.00% |
| Miscellaneous Fees | 500 | 375 | 425 | (50) | 15.00% |
| Website Fees and Maintenance | 2,280 | 1,710 | 2,960 | (1,250) | (29.82)% |
| Legal Counsel | | | | | |
| District Counsel | 5,000 | 3,750 | 3,168 | 583 | 36.65% |
| Law Enforcement | | | | | |
| Deputy | 35,000 | 26,250 | 23,693 | 2,557 | 32.30% |
| Security Operations | | | | | |
| Security Services and Patrols | 20,000 | 15,000 | 12,540 | 2,460 | 37.30% |
| Electric Utility Services | | | | | |
| Utility Services | 43,000 | 32,250 | 27,511 | 4,739 | 36.02% |
| Utility - Recreation Facilities | 22,000 | 16,500 | 12,591 | 3,909 | 42.76% |
| Street Lights | 4,199 | 3,149 | 4,374 | (1,224) | (4.16)% |

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|------------|------------|--------------|---------------------------------------|
| Garbage/Solid Waste Control Services | | | | | |
| Garbage - Recreation Facility | 2,000 | 1,500 | 1,546 | (46) | 22.70% |
| Water-Sewer Combination Services | | | | | |
| Utility Services | 10,000 | 7,500 | 4,556 | 2,944 | 54.43% |
| Stormwater Control | | | | | |
| Fountain Service Repairs & Maintenance | 1,500 | 1,125 | 4,870 | (3,745) | (224.66)% |
| Lake/Pond Bank Maintenance | 2,000 | 1,500 | 0 | 1,500 | 100.00% |
| Aquatic Maintenance | 21,900 | 16,425 | 16,335 | 90 | 25.41% |
| Aquatic Plant Replacement | 2,000 | 1,500 | 0 | 1,500 | 100.00% |
| Stormwater Assessment | 3,000 | 2,250 | 0 | 2,250 | 100.00% |
| Wetland Monitoring & Maintenance | 4,000 | 3,000 | 3,420 | (420) | 14.50% |
| Other Physical Environment | | | | | |
| Field Operations | 6,000 | 4,500 | 4,500 | 0 | 25.00% |
| Property Insurance | 17,000 | 17,000 | 15,085 | 1,915 | 11.26% |
| Entry & Walls Maintenance | 500 | 375 | 1,021 | (646) | (104.22)% |
| Landscape Maintenance | 144,500 | 108,375 | 100,740 | 7,635 | 30.28% |
| Irrigation Repairs | 7,500 | 5,625 | 1,886 | 3,739 | 74.85% |
| Ornamental Lighting & Maintenance | 7,285 | 5,464 | 34,736 | (29,272) | (376.81)% |
| Holiday Decorations | 2,000 | 2,000 | 23 | 1,977 | 98.85% |
| Well Maintenance | 5,000 | 3,750 | 4,150 | (400) | 16.99% |
| Clock Tower Maintenance | 2,000 | 1,500 | 0 | 1,500 | 100.00% |
| Landscape - Mulch | 23,280 | 17,460 | 23,460 | (6,000) | (0.77)% |
| Landscape - Fertilizer | 26,250 | 19,688 | 18,408 | 1,280 | 29.87% |
| Landscape - Annuals | 16,200 | 12,150 | 8,100 | 4,050 | 50.00% |
| Fire Ant Treatment | 1,500 | 1,125 | 0 | 1,125 | 100.00% |
| Landscape Replacement Plants, Shrubs, Trees | 8,000 | 6,000 | 14,344 | (8,343) | (79.29)% |
| Miscellaneous Expense | 11,990 | 8,993 | 1,460 | 7,533 | 87.82% |
| Parks & Recreation | | | | | |
| Employee - Salaries | 76,500 | 57,375 | 69,903 | (12,528) | 8.62% |
| Employee - P/R Taxes | 7,500 | 5,625 | 4,752 | 873 | 36.63% |
| Employee - Workers' Comp | 6,000 | 4,500 | 2,629 | 1,871 | 56.18% |
| Employee - ADP Fees | 2,500 | 1,875 | 604 | 1,271 | 75.82% |
| Employee - Health | 6,600 | 4,950 | 4,695 | 255 | 28.85% |
| Maintenance & Repair | 15,000 | 11,250 | 20,996 | (9,746) | (39.97)% |
| Telephone, Fax, Internet | 5,000 | 3,750 | 4,882 | (1,132) | 2.35% |

Covington Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|-----------------------|-----------------------|-----------------------|---------------------------------------|
| Pool Service Contract | 10,000 | 7,500 | 8,381 | (881) | 16.18% |
| Fitness Equipment Maintenance & Repairs | 3,500 | 2,625 | 878 | 1,747 | 74.91% |
| Vehicle Maintenance | 1,000 | 750 | 751 | (1) | 24.88% |
| Facility A/C & Heating Maintenance & Repair | 4,200 | 3,150 | 3,150 | 0 | 25.00% |
| Pool Repairs | 43,050 | 32,288 | 13,416 | 18,872 | 68.83% |
| Wildlife Management Services | 3,500 | 2,625 | 770 | 1,855 | 78.00% |
| Office Supplies | 2,500 | 1,875 | 1,928 | (53) | 22.89% |
| Management Contract | 16,800 | 12,600 | 12,600 | 0 | 25.00% |
| Furniture Repair/Replacement | 1,500 | 1,125 | 772 | 353 | 48.52% |
| Athletic/Park Court/Field Repairs | 1,000 | 750 | 1,159 | (409) | (15.90)% |
| Security System Monitoring & Maintenance | 2,500 | 1,875 | 6,035 | (4,160) | (141.39)% |
| Total Expenditures | <u>773,039</u> | <u>588,193</u> | <u>579,430</u> | <u>8,763</u> | <u>25.05%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>(40,000)</u> | <u>144,158</u> | <u>194,282</u> | <u>50,124</u> | <u>585.70%</u> |
| Other Financing Sources (Uses) | | | | | |
| Carry Forward Fund Balance | 40,000 | 0 | 0 | 0 | 100.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>144,158</u> | <u>194,282</u> | <u>50,124</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 0 | 146,129 | 146,129 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>144,158</u></u> | <u><u>340,411</u></u> | <u><u>196,253</u></u> | <u><u>0.00%</u></u> |

Covington Park Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget to Actual Variance</u> | <u>Percent Annual Budget Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|--|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 332 | 332 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 51,999 | 51,999 | 0 | 0.00% |
| Total Revenues | <u>51,999</u> | <u>52,331</u> | <u>332</u> | <u>0.64%</u> |
| Expenditures | | | | |
| Contingency | | | | |
| Capital Reserve | 51,999 | 40,079 | 11,920 | 22.92% |
| Total Expenditures | <u>51,999</u> | <u>40,079</u> | <u>11,920</u> | <u>22.92%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 12,252 | 12,252 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 12,252 | 12,252 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 204,645 | 204,645 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>216,897</u></u> | <u><u>216,897</u></u> | <u><u>0.00%</u></u> |

Covington Park Community Development District

Statement of Revenues and Expenditures
 200 - Debt Service Fund--Series 2015 A1-A2
 From 10/1/2015 Through 6/30/2016
 (In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget to Actual Variance | Percent Annual Budget Remaining |
|---|----------------|--------------------------|------------------------------|------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 272 | 272 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 504,210 | 504,210 | 0 | 0.00% |
| Total Revenues | <u>504,210</u> | <u>504,481</u> | <u>272</u> | <u>0.05%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 299,210 | 173,160 | 126,050 | 42.12% |
| Principal | 205,000 | 270,000 | (65,000) | (31.70)% |
| Total Expenditures | <u>504,210</u> | <u>443,160</u> | <u>61,050</u> | <u>12.11%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 61,321 | 61,321 | 0.00% |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | 0 | 8,201 | 8,201 | 0.00% |
| Bond Retirement | 0 | (3) | (3) | 0.00% |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>8,198</u> | <u>8,198</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 69,520 | 69,520 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 257,501 | 257,501 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>327,021</u> | <u>327,021</u> | <u>0.00%</u> |

Covington Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2015

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget to Actual Variance</u> | <u>Percent Annual Budget Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|--|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 425 | 425 | 0.00% |
| Total Revenues | <u>0</u> | <u>425</u> | <u>425</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 2,191 | (2,191) | 0.00% |
| Total Expenditures | <u>0</u> | <u>2,191</u> | <u>(2,191)</u> | <u>0.00%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>(1,766)</u> | <u>(1,766)</u> | <u>0.00%</u> |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | 0 | (8,201) | (8,201) | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>(9,967)</u> | <u>(9,967)</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 899,255 | 899,255 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>889,288</u> | <u>889,288</u> | <u>0.00%</u> |

Covington Park Community Development District
Investment Summary
June 30, 2016

| <u>Account</u> | <u>Investment</u> | <u>Balance as of</u> <u>June 30, 2016</u> |
|---|---|--|
| State Board of Administration | Local Government Investment Pool | \$ 469 |
| The Bank of Tampa | Money Market Account | 194,300 |
| | Total General Fund Investments | \$ 194,769 |
| | | |
| The Bank of Tampa ICS - Capital Reserve | | |
| Happy State Bank | Money Market Account | \$ 11,936 |
| Western Alliance Bank | Money Market Account | 245,040 |
| | Total Reserve Fund Investments | \$ 256,976 |
| | | |
| US Bank S2015A1-A2 Reserve | First American Treasury Obligation Fund Class Z | \$ 200,848 |
| US Bank S2015A1-A2 Prepayment | First American Treasury Obligation Fund Class Z | 886 |
| US Bank S2015A1-A2 Revenue | First American Treasury Obligation Fund Class Z | 125,287 |
| | Total Debt Service Fund Investments | \$ 327,021 |
| | | |
| US Bank S2015A1-A2 Construction | First American Treasury Obligation Fund Class Z | \$ 889,638 |
| | Total Capital Project Fund Investments | \$ 889,638 |

Covington Park Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

| Vendor Name | Invoice Date | Invoice Number | Invoice Description | Current Balance |
|---|--------------|-----------------------|---------------------------------------|-----------------|
| ABM Building Services, LLC | 6/20/2016 | 9623774 | Maintenance Agreement 06/16 | 350.00 |
| Alan Untracht | 6/28/2016 | AU062816 | Board of Supervisors 06/28/16 | 200.00 |
| BOCC | 6/20/2016 | 3434800000 06/16 | 7036 Monarch Park Drive 06/16 | 42.08 |
| BOCC | 6/20/2016 | 8825800000 06/16 | 7734 Covington Stone Avenue 06/16 | 12.47 |
| EZ Mulch, Inc. | 6/23/2016 | 3288 | Playground Chips Installed | 1,260.00 |
| Frontier Florida LLC | 6/16/2016 | 813-672-9423 06/16 | Fios Cable 06/16 | 246.35 |
| Hillsborough County Sheriff's Office | 5/31/2016 | 26533 | Off-Duty Administrative Fee 05/16 | 437.39 |
| James Cash d/b/a Supercoats/Elite Exteriors | 5/27/2016 | 2387 | Pressure Clean Around Clubhouse | 875.00 |
| Landscape Maintenance Professionals, Inc. | 5/24/2016 | 109941 | Plant Replacement - Surrey Buffer | 1,610.00 |
| Landscape Maintenance Professionals, Inc. | 5/24/2016 | 109942 | Plant Replacement - Loralpetalum | 40.50 |
| Landscape Maintenance Professionals, Inc. | 5/24/2016 | 109943 | Flax Lilly Install - Guilford | 189.00 |
| Landscape Maintenance Professionals, Inc. | 5/28/2016 | 110108 | Irrigation Repairs | 585.24 |
| Landscape Maintenance Professionals, Inc. | 5/28/2016 | 110164 | Irrigation Repairs - Broken Valve | 270.25 |
| Landscape Maintenance Professionals, Inc. | 5/28/2016 | 110165 | Irrigation Repairs - Irrigation Valve | 253.02 |
| Landscape Maintenance Professionals, Inc. | 6/1/2016 | 109529 | Landscape Maintenance 06/16 | 11,082.83 |
| Landscape Maintenance Professionals, Inc. | 6/1/2016 | 110214 | Pest Control/Fertilization 06/16 | 2,754.00 |
| Landscape Maintenance Professionals, Inc. | 6/21/2016 | 110471 | Queen Palm Replacement | 825.00 |
| LLS Tax Solutions Inc. | 5/26/2016 | 000952 | Arbitrage Rebate Calculation S2004AB | 500.00 |
| Lynn Ann Berner | 6/28/2016 | LB062816 | Board of Supervisors 06/28/16 | 200.00 |
| Mo'z Art Designs | 2/2/2016 | 16-1570 | Material and Labor for Work on Gates | 1,575.00 |
| Petitt Worrell Rocha PLLC | 6/22/2016 | 8092 | Legal Services 04/16 | 315.00 |
| Petitt Worrell Rocha PLLC | 6/24/2016 | 8098 | Legal Services 05/16 | 367.50 |
| Rick L. Reidt | 6/28/2016 | RR062816 | Board of Supervisors 06/28/16 | 200.00 |
| Selective Products, Inc. | 6/15/2016 | 11121 | Embroidered Hats and Shirts | 290.97 |
| William D. Watts | 6/28/2016 | DW062816 | Board of Supervisors 06/28/16 | 200.00 |
| William G. Irwin | 6/28/2016 | WI062816 | Board of Supervisors 06/28/16 | 200.00 |

Total 001 - General Fund 24,881.60

Report Balance 24,881.60

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Refunding Bonds, Series 2015A1-A2

Construction Account Activity Through June 30, 2016

Inflows:

| | | |
|----------------------------------|-----------------------------|-------------------------------------|
| Debt Proceeds | | \$1,108,042.08 |
| | Total Bond Proceeds: | <u>1,108,042.08</u> |
| Interest Earned (FY14-15) | | 12.81 |
| Interest Earned (FY15-16) | | 424.84 |
| | Total Inflows: | <u><u>\$1,108,479.73</u></u> |

Outflows:

| Date | Requisition Number | Contractor | Amount | Status With Trustee as of 06/30/16 |
|----------------------------|--------------------|----------------------------------|----------------------------|---------------------------------------|
| 8/5/2015 | COI | Hancock Bank | (\$30,200.00) | Cleared |
| 8/5/2015 | COI | Rizzetta & Company, Inc. | (20,000.00) | Cleared |
| 8/5/2015 | COI | MBS Capital Markets LLC | (93,600.00) | Cleared |
| 8/5/2015 | COI | Holland and Knight LLP | (4,750.00) | Cleared |
| 8/5/2015 | COI | Causey Demgen & Moore PC | (2,250.00) | Cleared |
| 8/5/2015 | COI | Petitt Worrell Wolfe Rocha LLC | (12,500.00) | Cleared |
| 8/5/2015 | COI | Blalock Walters Attorneys at Law | (5,000.00) | Cleared |
| 8/5/2015 | COI | US Bank N.A. Trustee Fees | (5,000.00) | Cleared |
| 8/5/2015 | COI | US Bank N.A. Escrow Agent Fees | (500.00) | Cleared |
| 8/5/2015 | COI | Adams and Reese LLP | (35,000.00) | Cleared |
| Total COI Expenses: | | | <u>(208,800.00)</u> | |
| 3/31/2016 | 1 | Heidt Design, LLC | (1,578.20) | Cleared |
| 06/16/16 | 2 | Heidt Design, LLC | (262.50) | Cleared |
| 06/30/16 | 3 | Heidt Design, LLC | (350.00) | Cleared |
| Total Requisitions: | | | <u>(2,190.70)</u> | |

Total COI and Requisitions: (210,990.70)

Transfer from COI to Revenue: (8,201.30)

Total Outflows: (219,192.00)

Funds Available in Construction Account at June 30, 2016 \$889,287.73

Covington Park Community Development District
Notes to Unaudited Financial Statements
June 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.