

**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**COVINGTON PARK  
COMMUNITY DEVELOPMENT DISTRICT**

The SPECIAL meeting of the Board of Supervisors of the Covington Park Community Development District was held on **Tuesday, August 4, 2015 at 6:05 p.m.** at the Covington Park Clubhouse, located at 6806 Covington Garden Drive, Apollo Beach, FL 33572.

Present and constituting a quorum were:

Rick Reidt	<b>Board Supervisor, Chairperson</b>
Doug Watts	<b>Board Supervisor, Vice Chairperson</b>
Bill Irwin	<b>Board Supervisor, Assistant Secretary</b>
Lynn Ann Berner	<b>Board Supervisor, Assistant Secretary</b>
Alan Untracht	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Joseph Roethke	<b>District Manager, Rizzetta &amp; Co., Inc.</b>
Tim Plate	<b>District Engineer; Heidt Design</b>
Biff Craine	<b>District Counsel; Pettitt Worrell (via phone)</b>
Jennifer Van Haren	<b>Resident Services Manager</b>
Robbie Cox	<b>MBS Capital; Investment Banker</b>
Herb Boatner	<b>Bond Counsel; Adams &amp; Reese</b>
Scott Brizendine	<b>Assoc. Director of Financial Services, Rizzetta &amp; Co.</b>
Brooke DeVito	<b>Financial Analyst, Rizzetta &amp; Co.</b>
Rebecca Harris	<b>Bond Counsel, Adams &amp; Reese</b>

Audience

**FIRST ORDER OF BUSINESS**

**Call to Order and Pledge of Allegiance**

Mr. Roethke called the meeting to order and conducted roll call. All present then stood and recited the Pledge of Allegiance.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

There were no audience comments.

**THIRD ORDER OF BUSINESS**

**Ratification of Engagement Letter for  
Bond Counsel**

Mr. Roethke presented a previously executed engagement letter from bond counsel which required Board ratification.

On a Motion by Ms. Berner, seconded by Mr. Untracht, with all in favor, the Board ratified the Bond Counsel Engagement Letter between Covington Park CDD and Adams & Reese for Covington Park Community Development District.

**FOURTH ORDER OF BUSINESS**

**Consideration of Deferred Cost  
Satisfaction**

Mr. Craine discussed a deferred cost satisfaction that the District will owe to the Developer as a result of this bond refunding. The total dollar amount for this deferred cost satisfaction is \$11,144.72.

**FIFTH ORDER OF BUSINESS**

**Consideration of Methodology Report**

Ms. DeVito reviewed the supplemental methodology report with the Board and discussed several changes within the report. Mr. Cox discussed the pre-closing that occurred before this meeting and gave a general update on the bond documents. A discussion ensued regarding the potential bank fees.

*(Mr. Plate arrived while the meeting was in progress at 6:12 p.m.)*

**SIXTH ORDER OF BUSINESS**

**Consideration of Supplemental  
Engineer's Report**

Mr. Plate reviewed the supplemental Engineer's Report with the Board. It was noted that there were no substantial changes from the initial Engineer's Report presented to the Board previously.

**SIXTH ORDER OF BUSINESS**

**Consideration of Resolution 2015-11,  
Supplemental Assessment**

On a Motion by Mr. Watts, seconded by Mr. Reidt, with all in favor, the Board opened the Public Hearing for Covington Park Community Development District.

Mr. Roethke gave a brief update on the bond process and there were no audience questions.

On a Motion by Ms. Berner, seconded by Mr. Irwin, with all in favor, the Board closed the Public Hearing for Covington Park Community Development District.

Mr. Roethke distributed Resolution 2015-11 to the Board. Mr. Craine reviewed the details of this Resolution with the Board.

On a Motion by Mr. Reidt, seconded by Mr. Untracht, with all in favor, the Board adopted Resolution 2015-11 for Covington Park Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Consideration of Resolution 2015-12,  
Bond Resolution**

Mr. Roethke presented Resolution 2015-12 to the Board. Mr. Boatner reviewed the details of this Resolution with the Board.

On a Motion by Ms. Berner, seconded by Mr. Untracht, with all in favor, the Board adopted Resolution 2015-12 for Covington Park Community Development District.

**EIGHTH ORDER OF BUSINESS**

**Supervisor Requests**

There were no Supervisor requests.

**NINTH ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Reidt, seconded by Mr. Irwin, with all in favor, the Board adjourned the meeting at 6:35 p.m. for Covington Park Community Development District.

  
Secretary / Assistant Secretary

  
Chairman / Vice Chairman

